



**Centre for the Study of Law and Governance
Jawaharlal Nehru University
New Delhi-110067**

Outline of Optional Course

LG 633 Regulation

This course examines both the need for and the modes of government intervention to regulate markets. The course also seeks to review theories of socio-economic regulations and enforcement. A crucial component of the course will involve illustrations of actual cases of regulation, where concepts introduced in the course will be used to analyse the matter on hand. Such regulatory matters will include topics such as liability vs. safety regulation, environmental regulation, etc.

I. Public Interest Theories of Regulation, Justification for Intervention:

- Monopolies
- asymmetric information
- externalities
- co-ordination problems
- distributional justice.

II. Regulatory Instruments and Forms

- Standards
- information disclosure
- economic instruments
- price and quality regulation

III. Regulatory Structures and Practices

- Centralized versus decentralised regulation
- delegated and self-regulation
- accountability.

IV. Case Studies

Case studies related to regulation in

- Telecommunication
- Insurance
- Environment
- Production
- Liability vs. Safety etc.