

JAWAHARLAL NEHRU UNIVERSITY



**Annual Accounts
2011-12**

Jawaharlal Nehru University - Annual Accounts 2011-12

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JAWAHARLAL NEHRU UNIVERSITY

BALANCE SHEET AS AT MARCH 31, 2012

Amount in Rs.

Capital / Corpus Fund and Liabilities

| Liabilities | Schedule | Current Year | Previous Year |
|----------------------------------|----------|-----------------------|-----------------------|
| Capital Fund | 1 | | |
| Corpus Fund | 2 | 20,11,36,465 | 15,04,00,092 |
| Earmarked / Endowment Funds | 3 | 83,52,15,696 | 78,81,47,473 |
| Current Liabilities & Provisions | 4 | 6,96,92,56,598 | 5,90,55,15,802 |
| Total | | 8,00,56,08,759 | 6,84,40,63,367 |

Assets

| | | | |
|---|----|-----------------------|-----------------------|
| Fixed Assets (Net Block) | 5 | 2,98,55,27,409 | 2,54,51,08,545 |
| Investments – Earmarked / Endowment Funds | 6 | 66,59,97,115 | 63,95,08,296 |
| Current Assets, Loans & Advances | 7 | 2,89,38,98,364 | 2,54,88,92,195 |
| Patents & Copyrights | 5D | 36,36,153 | - |
| Capital Fund | - | 1,45,65,49,718 | 1,11,05,54,331 |
| Total | | 8,00,56,08,759 | 6,84,40,63,367 |

Significant Accounting Policies 20

Contingent liabilities & Notes to Accounts 21


Mr. Rakesh Mohan
Section Officer (A/c)


Mr. Shankar Dhar
Dy. Finance Officer


Mr. Rakesh Kumar Verma, IA&AS
Finance Officer

JAWAHARLAL NEHRU UNIVERSITY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

| | Schedule | Amount in Rs. | |
|---|----------|-----------------------|-----------------------|
| | | Current Year | Previous Year |
| A. Income | | | |
| Grants in aid / subsidies | 8 | 2,11,80,95,755 | 1,89,83,10,671 |
| Academic receipts | 9 | 5,56,71,279 | 3,37,96,886 |
| Income from Investments | 10 | 3,04,91,657 | 1,47,34,889 |
| Income from Royalty, Publications | 11 | 6,22,793 | 1,85,705 |
| Interest earned | 12 | 3,81,70,022 | 1,94,27,078 |
| Other Income | 13 | 6,85,10,105 | 8,44,50,974 |
| Prior Period Income | 14 | 25,52,247 | 1,00,000 |
| Total (A) | | 2,31,41,13,858 | 2,05,10,06,203 |
| B. Expenditure | | | |
| Establishment expenses | 15 | 2,38,43,90,165 | 1,89,18,44,859 |
| Academic expenses | 16 | 29,04,65,048 | 23,28,85,323 |
| Administrative expenses | 17 | 38,25,59,534 | 37,38,71,544 |
| Repairs and Maintenance | 18 | 4,42,67,495 | 4,11,51,098 |
| Depreciation | 5 | 14,46,76,690 | 11,88,12,762 |
| Prior Period expenditure | 19 | 73,72,855 | 1,25,51,569 |
| Total (B) | | 3,25,37,31,787 | 2,67,11,17,155 |
| Balance being surplus / (Deficit) carried to Capital Fund (A-B) | | -93,96,17,929 | -62,01,10,952 |

Significant Accounting Policies 20

Contingent liabilities & Notes to 21

Accounts



Mr. Rakesh Mohan
Section Officer (A/c)



Mr. Shankar Dhar
Dy. Finance Officer



Mr. Rakesh Kumar Verma, IA&AS
Finance Officer

Schedules forming Part of Balance Sheet as at 31.03.2012

Schedule 1 – Capital Fund

| | | Amount in Rs. | |
|--------------------------------|---|---------------------------------|----------------------------------|
| Particulars | | Current Year 2011-12 | Previous Year 2010-11 |
| | Balance at the beginning of the year | -1,11,05,54,331 | -99,05,48,150 |
| Add: | Grants from UGC, Govt. of India, and State Govt. utilized for capital expenditure | 57,87,54,866 | 49,47,42,110 |
| Add: | Assets Purchased out of Corpus Fund & Earmarked Funds | 14,50,908 | 19,26,632 |
| Add: | Assets Donated/Gifts Received | 70,225 | 6,27,026 |
| Add: | Assets Purchased out of Sponsored Project Funds | 43,68,935 | 28,09,003 |
| Add: | Other Additions | 89,77,608 | |
| Total | | -51,69,31,789 | -49,04,43,379 |
| (Deduct) | Deficit transferred from the Income & expenditure account | -93,96,17,929 | -62,01,10,952 |
| Balance at the year end | | -1,45,65,49,718 | -1,11,05,54,331 |


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

Schedule 2 – Corpus Fund

Amount in Rs.

| Particulars | Current Year 2011-12 | Previous Year 2010-11 |
|---|-------------------------|--------------------------|
| Balance at the beginning of the year | 15,04,00,092 | 14,17,93,787 |
| Add: Recognition fees and Charges | 99,97,060 | 46,39,795 |
| Add: Matching Contribution from UGC | 3,00,00,000 | |
| Add: University share of consultancy fees. | 1,50,581 | 2,38,248 |
| Add: Interest and Accrued Interest on Investments | 1,22,58,406 | 66,37,443 |
| Add: Interest on Savings Bank A/c | 12,79,989 | 6,78,320 |
| Total | 20,40,86,128 | 15,39,87,593 |
| Less : Revenue Expenditure | 29,43,545 | 35,78,925 |
| Less : Capital Expenditure | 6,118 | 8,576 |
| Total | 29,49,663 | 35,87,501 |
| Balance at the year end | 20,11,36,465 | 15,04,00,092 |

Represented by

| | | |
|------------------------|--------------|--------------|
| Bank Balance | 6,67,05,629 | 4,10,02,500 |
| Investment - RBI Bonds | 7,41,29,000 | 6,89,29,000 |
| Investment - TDRs | 5,12,00,000 | 3,34,00,000 |
| Accrued Interest | 91,01,836 | 70,68,592 |
| Total | 20,11,36,465 | 15,04,00,092 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 3: Earmarked/Endowment Funds

| Particulars | Fund-wise Break up | | | | | | | | | Totals |
|---|---------------------------|---------------------|------------------------|---------------------|--------------------|------------------------|---------------------------------------|---------------------------------------|---------------------|----------------------|
| | Academic Development Fund | HBA Fund | Nippon Foundation Fund | UGC JRF Fund | Conveyance Fund | Exim Bank Library Fund | Centre of Applied Human Genetics Fund | Rajiv Gandhi National Fellowship Fund | Endowment Funds | |
| A. | | | | | | | | | | |
| a) Opening balance | 13,36,88,975 | 13,66,27,946 | 5,13,58,270 | 53,42,889 | 3,07,28,081 | 5,90,458 | 82,711 | 27,16,03,713 | 15,81,24,430 | 78,81,47,473 |
| b) Additions during the year | 29,58,890 | 69,40,788 | 68,28,457 | 15,05,36,866 | 62,46,487 | 19,13,166 | - | 7,93,50,000 | 36,73,222 | 25,84,47,876 |
| c) Income from investments made of the funds | 26,84,379 | 5,75,834 | 13,71,196 | - | 46,149 | 15,567 | - | 44,37,779 | 1,05,68,965 | 1,96,99,869 |
| d) Accrued Interest on investments made of the funds | 25,28,292 | 26,81,577 | 11,23,507 | - | - | - | - | 82,34,048 | - | 1,45,67,424 |
| e) Accrued Interest on Advances | - | 10,55,645 | - | - | 11,87,041 | - | - | - | - | 22,42,686 |
| f) Interest on Savings Bank a/c | 34,14,917 | 29,76,213 | 1,28,703 | 9,28,802 | 7,25,062 | 2,633 | 2,377 | 17,89,610 | 47,176 | 100,15,493 |
| g) Other additions (Temporarily received from other | - | - | - | 2,68,00,000 | - | - | - | - | - | 268,00,000 |
| Total (A) | 14,52,75,453 | 15,08,58,003 | 6,08,10,133 | 18,36,08,557 | 3,89,32,820 | 25,21,824 | 85,088 | 36,54,15,150 | 17,24,13,794 | 111,99,20,821 |
| B. Utilisation/Expenditure towards objectives of funds | | | | | | | | | | |
| i) Revenue expenditure | 31,32,869 | 23,02,250 | 10,70,103 | 18,35,05,841 | 15,55,080 | - | - | 8,43,78,675 | 55,15,517 | 28,14,60,335 |
| ii) Capital Expenditure | 13,95,107 | - | - | - | - | 49,683 | - | - | - | 14,44,790 |
| ii) Transfer Pending from Other Funds | - | - | - | - | - | - | - | 18,00,000 | - | 18,00,000 |
| Total (B) | 45,27,976 | 23,02,250 | 10,70,103 | 18,35,05,841 | 15,55,080 | 49,683 | - | 8,61,78,675 | 55,15,517 | 28,47,05,125 |
| Closing balance at the year end (a - b) | 14,07,47,477 | 14,85,55,753 | 5,97,40,030 | 1,02,716 | 3,73,77,740 | 24,72,141 | 85,088 | 27,92,36,475 | 16,68,98,277 | 83,52,15,696 |
| Represented by | | | | | | | | | | |
| Cash And Bank Balance | 7,69,04,013 | 8,67,79,246 | 39,01,116 | 1,02,716 | 2,44,87,331 | 35,241 | 85,088 | 4,97,05,661 | 31,79,235 | 24,51,79,646 |
| Investments | 6,10,00,000 | 3,75,00,000 | 5,47,15,407 | - | - | 24,36,900 | - | 22,12,96,766 | 16,37,19,042 | 54,06,68,115 |
| Interest accrued but not due on Investments | 25,28,292 | 26,81,577 | 11,23,507 | - | - | - | - | 82,34,048 | - | 145,67,424 |
| Interest accrued but not due on Advances | - | 2,15,94,930 | - | - | 1,28,90,409 | - | - | - | - | 3,44,85,339 |
| Advances out of Fund | 3,15,172 | - | - | - | - | - | - | - | - | 3,15,172 |
| Current Year (2011-12) | 14,07,47,477 | 14,85,55,753 | 5,97,40,030 | 1,02,716 | 3,73,77,740 | 24,72,141 | 85,088 | 27,92,36,475 | 16,68,98,277 | 83,52,15,696 |


Section Officer(A/c)


Dy. Finance Officer

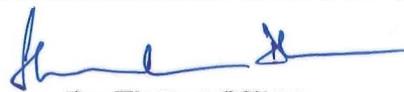

Finance Officer

Schedule 4- Current Liabilities and Provisions

Amount in Rs.

| A. Current Liabilities | Current Year 2011-12 | Previous Year 2010-11 |
|--|---------------------------------|----------------------------------|
| 1. Deposits | | |
| a. From Staff | | |
| b. From Students | | |
| i Library Deposit | 1,24,350 | 1,22,750 |
| ii Hostel Security | 26,700 | 26,700 |
| iii Security Deposit | 15,62,118 | 16,32,605 |
| iv. Extra Curricular Activities | 9,21,780 | 8,18,570 |
| c. From Suppliers and Contracts | | |
| i. Earnest Money Deposit | 10,30,763 | 11,47,544 |
| ii. Security Deposit | 62,44,936 | 98,29,119 |
| d. Other Funds | | |
| i. Vice Chancellors' Discretionary Fund | 2,39,993 | 1,56,993 |
| ii. Alumni Association Fund | 13,95,484 | 11,66,537 |
| iii. Students Aid Fund | 17,79,935 | 13,91,665 |
| e. Other Deposits | 1,52,43,825 | 1,23,51,674 |
| 2. Statutory liabilities (GIS, GPF, TDS, Work contract Tax, etc.) | | |
| a. Overdue | | |
| b. Others | 2,27,60,044 | 2,24,13,880 |
| 3. Other current liabilities | | |
| a) Salary | 5,11,08,213 | 4,64,06,429 |
| b) Receipts against ongoing sponsored/consultancy/ projects (Net of Expenditure) | 36,45,74,642 | 36,20,43,702 |
| c) Receipts against Sponsored Fellowship & Scholarships | 15,09,76,247 | 11,79,01,016 |
| d) Receipts against sponsored conferences/Seminars (Net of Expenditure) | - | - |
| e) Consultancy fees Intellectual fee for distribution | - | - |
| f) Unutilized grants from UGC /Govt. of India/ State Govt - Carried Forward | 1,22,36,86,846 | 1,15,78,80,775 |
| g) Others (Specify) | | |
| i Outstanding Liabilities including S.Creditors | 3,11,42,385 | 3,57,30,151 |
| ii Other Current Liabilities | 19,63,137 | 27,74,585 |
| 4. Income received in Advance | 24,04,100 | 25,01,035 |
| Total (A) | 1,87,71,85,496 | 1,77,62,95,727 |
| B. Provisions | Current Year 2011-12 | Previous Year 2010-11 |
| 1. Superannuation/Pension | 4,21,36,29,174 | 3,28,66,78,000 |
| 2. Gratuity | 52,60,34,670 | 50,60,93,310 |
| 3. Leave Encashment | 35,24,07,258 | 33,64,48,765 |
| Total (B) | 5,09,20,71,102 | 4,12,92,20,075 |
| Total (A + B) | 6,96,92,56,598 | 5,90,55,15,802 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 4.5 e: Unutilised grants from UGC, Government of India and State Government

Amount in Rs.

| | | Current Year 2011-12 | Previous Year 2010-11 |
|------------------------------|----------------------------------|-------------------------|--------------------------|
| A | Plan grants: Govt. of India | | |
| | Balance B/F | 1,58,01,236 | 1,21,36,981 |
| | Add: Receipts during the year | 90,160,545 | 1,66,87,392 |
| | Total (a) | 10,59,61,781 | 2,88,24,373 |
| | Less: Refunds | - | 3,15,967 |
| | Less: Utilized for Revenue expr. | 33,79,040 | 31,24,399 |
| | Less: utilized for capital expr | 41,44,583 | 95,82,771 |
| | Total (b) | 75,23,623 | 1,30,23,137 |
| | Unutilized carried forward | 9,84,38,158 | 1,58,01,236 |
| | Total (a-b) | | |
| B | UGC grants: | | |
| | Balance B/F | 1,14,20,79,539 | 1,11,22,00,918 |
| | Receipts during the year | 2,67,26,36,598 | 2,41,36,69,383 |
| | Total (c) | 3,81,47,16,137 | 3,52,58,70,301 |
| | Less: Refunds | 1,40,451 | 34,45,151 |
| | Less: Utilized for Revenue expr. | 2,11,47,16,715 | 1,89,51,86,272 |
| | Less: utilized for capital expr. | 57,46,10,283 | 48,51,59,339 |
| | Total (d) | 2,68,94,67,449 | 2,38,37,90,762 |
| | Unutilised carried forward | 1,12,52,48,688 | 1,14,20,79,539 |
| | Total (c-d) | | |
| C | Grants from State Govt | | |
| | Balance B/F | | |
| | Add: Receipts during the year | | |
| | Total (e) | - | - |
| | Less: utilized for Revenue expr | | |
| | Less: utilized for Capital expr. | | |
| Total (f) | - | - | |
| Unutilized carried forward | - | - | |
| Total (e-f) | | | |
| Grand Total (A+B+C) → | | 1,22,36,86,846 | 1,15,78,80,775 |

→Note :- Includes advances on Capital Account



Section Officer(A/c)



Dy. Finance Officer



Finance Officer

Schedule : 5 : Fixed Assets

Amount in Rs

| S.No | Assets Heads | Gross Block | | | | Depreciation for the Year 2011-12 | | | | Net Block | |
|-------------|---------------------------------------|------------------------|--------------|--------------|----------------|-----------------------------------|------------------------------|----------------------------|-----------------------|----------------|----------------|
| | | Op Balance 01.04.11 | Additions | Deductions | Cl Balance | Dep Opening Balance | Depreciation for the Year | Deductions / Adjustment | Total Depreciation | 31.03.2012 | 31.03.2011 |
| 1 | Land | 21,08,53,672 | - | - | 21,08,53,672 | - | - | - | - | 21,08,53,672 | 21,08,53,672 |
| 2 | Site Development | 6,91,78,274 | - | - | 6,91,78,274 | - | - | - | - | 6,91,78,274 | 6,91,78,274 |
| 3 | Buildings | 76,21,94,042 | 17,22,04,010 | - | 93,43,98,052 | 15,44,65,889 | 1,86,87,961 | - | 17,31,53,850 | 76,12,44,202 | 60,77,28,153 |
| 4 | Roads & Bridges | 1,81,64,616 | 21,37,475 | - | 2,03,02,091 | 5,17,715 | 4,06,042 | - | 9,23,757 | 1,93,78,334 | 1,76,46,901 |
| 5 | Tubewells & Water Supply | 3,46,55,661 | 2,75,426 | - | 3,49,31,087 | 53,64,487 | 6,98,622 | - | 60,63,109 | 2,88,67,978 | 2,92,91,174 |
| 6 | Sewerage & Drainage | 24,16,129 | - | - | 24,16,129 | 10,34,472 | 48,323 | - | 10,82,794 | 13,33,335 | 13,81,657 |
| 7 | Electrical Installation and equipment | 13,60,52,707 | 1,08,01,375 | 7,58,781 | 14,60,95,301 | 6,57,47,316 | 73,04,765 | 7,16,664 | 7,23,35,417 | 7,37,59,884 | 7,03,05,391 |
| 8 | Plant & Machinery | 1,51,08,417 | 2,41,187 | - | 1,53,49,604 | 69,08,527 | 7,67,480 | - | 76,76,007 | 76,73,597 | 81,99,890 |
| 9 | Scientific & Laboratory Equipment | 65,97,81,395 | 15,44,12,529 | 47,238 | 81,41,46,686 | 36,80,88,485 | 6,51,31,735 | 42,436 | 43,31,77,784 | 38,09,68,902 | 29,16,92,910 |
| 10 | Office Equipment | 2,89,14,581 | 20,40,246 | 7,86,383 | 3,01,68,444 | 2,39,77,751 | 22,62,633 | 7,03,566 | 2,55,36,819 | 46,31,625 | 49,36,830 |
| 11 | Audio Visual Equipment | 4,33,05,481 | 15,39,869 | 48,688 | 4,47,96,662 | 3,37,68,751 | 33,59,750 | 41,886 | 3,70,86,615 | 77,10,047 | 95,36,730 |
| 12 | Computers & Peripherals | 27,73,68,638 | 1,86,37,342 | 75,53,348 | 28,84,52,632 | 23,49,07,959 | 1,79,42,247 | 75,20,051 | 24,53,30,155 | 4,31,22,477 | 4,24,60,679 |
| | Softwares | 3,92,22,255 | 47,84,237 | - | 4,40,06,492 | 3,71,40,630 | 47,78,836 | - | 4,19,19,466 | 20,87,026 | 20,81,625 |
| 13 | Furniture, Fixtures & Fittings | 13,54,44,547 | 66,23,467 | 7,21,821 | 14,13,46,193 | 8,01,30,144 | 1,06,00,964 | 6,89,235 | 9,00,41,873 | 5,13,04,319 | 5,53,14,403 |
| 14 | Vehicles | 76,23,128 | - | - | 76,23,128 | 75,98,597 | 90,427 | 6,33,091 | 70,55,933 | 5,67,195 | 24,531 |
| 15 | Lib. Books & Scientific Journals | 48,49,16,393 | 2,96,93,359 | - | 51,46,09,752 | 43,76,90,390 | 1,09,26,843 | - | 44,86,17,233 | 6,59,92,519 | 4,72,26,003 |
| | E - Journals | 2,80,77,748 | 35,910 | - | 2,81,13,658 | 2,63,61,806 | 11,91,728 | - | 2,75,53,534 | 5,60,124 | 17,15,942 |
| 16 | Small Value Assets | 3,63,521 | 4,78,334 | - | 8,41,855 | 3,63,521 | 4,78,334 | - | 8,41,855 | - | - |
| 17 | Others | 7,63,63,000 | - | - | 7,63,63,000 | 7,63,62,999 | - | - | 7,63,62,999 | 1 | 1 |
| Total : | | 3,03,00,04,204 | 40,39,04,766 | 99,16,259 | 3,42,39,92,711 | 1,56,04,29,440 | 14,46,76,690 | 1,03,46,929 | 1,69,47,59,201 | 1,72,92,33,510 | 1,46,95,74,764 |
| 18 | Capital Work in Progress | 1,07,55,33,780 | 33,33,60,118 | 15,26,00,000 | 1,25,62,93,898 | - | - | - | - | 1,25,62,93,898 | 1,07,55,33,780 |
| Grand Total | | 4,10,55,37,985 | 73,72,64,884 | 16,25,16,259 | 4,68,02,86,610 | 1,56,04,29,440 | 14,46,76,690 | 103,46,929 | 1,69,47,59,201 | 2,98,55,27,409 | 2,54,51,08,545 |


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

Schedule 5A Plan

Amount in Rs

| S.No | Assets Heads | Gross Block | | | | Depreciation for the Year 2011-12 | | | | Net Block | |
|--------------------|---------------------------------------|------------------------|--------------|--------------|----------------|-----------------------------------|------------------------------|----------------------------|-----------------------|----------------|----------------|
| | | Op Balance 01.04.11 | Additions | Deductions | CI Balance | Dep Opening Balance | Depreciation for the Year | Deductions / Adjustment | Total Depreciation | 31.03.2012 | 31.03.2011 |
| 1 | Land | - | - | - | - | - | - | - | - | - | - |
| 2 | Site Development | 1,38,76,326 | - | - | 1,38,76,326 | - | - | - | - | 1,38,76,326 | 1,38,76,326 |
| 3 | Buildings | 38,66,33,112 | 17,22,04,010 | - | 55,88,37,122 | 2,22,35,683 | 1,11,76,742 | - | 3,34,12,425 | 52,54,24,697 | 36,43,97,429 |
| 4 | Roads & Bridges | - | 21,37,475 | - | - | - | - | - | - | - | - |
| 5 | Tubewells & Water Supply | 2,21,54,256 | 2,61,579 | - | 2,24,15,835 | 18,81,133 | 4,48,317 | - | 23,29,449 | 2,00,86,386 | 2,02,73,123 |
| 6 | Sewerage & Drainage | - | - | - | - | - | - | - | - | - | - |
| 7 | Electrical Installation and equipment | 3,02,91,174 | 86,74,486 | - | 3,89,65,660 | 56,45,104 | 19,48,283 | - | 75,93,387 | 3,13,72,273 | 2,46,46,070 |
| 8 | Plant & Machinery | 87,55,634 | 5,287 | - | 87,60,921 | 9,56,577 | 4,38,046 | - | 13,94,623 | 73,66,298 | 77,99,057 |
| 9 | Scientific & Laboratory Equipment | 41,80,40,391 | 15,16,06,754 | - | 56,96,47,145 | 11,33,58,296 | 4,54,51,772 | - | 15,88,10,068 | 41,08,37,077 | 30,46,82,095 |
| 10 | Office Equipment | 48,98,434 | 16,09,871 | - | 65,08,305 | 15,02,091 | 4,88,123 | - | 19,90,213 | 45,18,092 | 33,96,343 |
| 11 | Audio Visual Equipment | 2,03,18,633 | 14,47,782 | - | 2,17,66,415 | 49,66,265 | 16,32,481 | - | 65,98,746 | 1,51,67,669 | 1,53,52,368 |
| 12 | Computers & Peripherals | 13,03,71,722 | 1,67,63,263 | 19,950 | 14,71,15,035 | 10,33,93,654 | 2,94,23,007 | 3,990 | 13,28,12,671 | 1,43,02,364 | 2,69,78,068 |
| | Softwares | 3,23,03,790 | 45,71,821 | - | 3,68,75,611 | 3,09,02,563 | 32,29,954 | - | 3,41,32,517 | 27,43,094 | 14,01,227 |
| 13 | Furniture, Fixtures & Fittings | 5,71,34,768 | 47,90,650 | - | 6,19,25,418 | 1,83,61,515 | 46,44,406 | - | 2,30,05,922 | 3,89,19,496 | 3,87,73,253 |
| 14 | Vehicles | 19,05,567 | - | - | 19,05,567 | 9,47,731 | 1,90,557 | - | 11,38,288 | 7,67,279 | 9,57,836 |
| 15 | Lib. Books & Scientific Journals | 12,90,11,582 | 2,50,43,048 | - | 15,40,54,630 | 4,15,32,696 | 1,54,05,463 | - | 5,69,38,159 | 9,71,16,471 | 8,74,78,886 |
| | E - Journals | 2,48,87,299 | - | - | 2,48,87,299 | 2,31,96,409 | 16,90,889 | - | 2,48,87,298 | 1 | 16,90,890 |
| 16 | Small Value Assets | 92,542 | 3,15,995 | - | 4,08,537 | 92,542 | 3,15,995 | - | 4,08,537 | - | - |
| 17 | Others | - | - | - | - | - | - | - | - | - | - |
| Total : | | 1,28,06,75,230 | 38,94,32,021 | 19,950 | 1,66,79,49,826 | 36,89,72,260 | 11,64,84,035 | 3,990 | 48,54,52,305 | 1,18,24,97,521 | 91,17,02,970 |
| 18 | Capital Work in Progress | 83,08,25,161 | 33,17,16,084 | 15,26,00,000 | 1,00,99,41,245 | - | - | - | - | 1,00,99,41,245 | 83,08,25,161 |
| Grand Total (1-18) | | 2,11,15,00,391 | 72,11,48,105 | 15,26,19,950 | 2,67,78,91,071 | 36,89,72,260 | 11,64,84,035 | 3,990 | 48,54,52,305 | 2,19,24,38,766 | 1,74,25,28,131 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 5B Non-Plan

Amount in Rs

| S.No | Assets Heads | Gross Block | | | | Depreciation for the Year 2011-12 | | | | Net Block | |
|--------------------|---------------------------------------|------------------------|-------------|------------|--------------|-----------------------------------|------------------------------|----------------------------|-----------------------|--------------|--------------|
| | | Op Balance 01.04.11 | Additions | Deductions | CI Balance | Dep Opening Balance | Depreciation for the Year | Deductions / Adjustment | Total Depreciation | 31.03.2012 | 31.03.2011 |
| 1 | Land | 18,64,00,000 | - | - | 18,64,00,000 | - | - | - | - | 18,64,00,000 | 18,64,00,000 |
| 2 | Site Development | 14,34,798 | - | - | 14,34,798 | - | - | - | - | 14,34,798 | 14,34,798 |
| 3 | Buildings | 7,02,782 | - | - | 7,02,782 | 47,690 | 14,056 | - | 61,745 | 6,41,037 | 6,55,092 |
| 4 | Roads & Bridges | - | - | - | - | - | - | - | - | - | - |
| 5 | Tubewells & Water Supply | 38,14,577 | 13,847 | - | 38,28,424 | 3,18,293 | 76,568 | - | 3,94,862 | 34,33,562 | 34,96,284 |
| 6 | Sewerage & Drainage | 95,409 | - | - | 95,409 | 13,357 | 1,908 | - | 15,265 | 80,144 | 82,052 |
| 7 | Electrical Installation and equipment | 3,74,21,944 | 21,26,889 | - | 3,95,48,833 | 96,78,445 | 19,77,442 | - | 116,55,887 | 2,78,92,946 | 2,77,43,499 |
| 8 | Plant & Machinery | 24,18,879 | 2,35,900 | - | 26,54,779 | 7,02,099 | 1,32,739 | - | 8,34,838 | 18,19,941 | 17,16,780 |
| 9 | Scientific & Laboratory Equipment | 7,29,89,124 | 2,69,985 | - | 7,32,59,109 | 3,15,03,336 | 58,60,729 | - | 3,73,64,065 | 3,58,95,044 | 4,14,85,788 |
| 10 | Office Equipment | 89,93,622 | 4,30,375 | - | 94,23,997 | 27,35,731 | 7,06,800 | - | 34,42,530 | 59,81,467 | 62,57,891 |
| 11 | Audio Visual Equipment | 30,98,027 | 92,087 | - | 31,90,114 | 11,73,541 | 2,39,259 | - | 14,12,800 | 17,77,314 | 19,24,486 |
| 12 | Computers & Peripherals | 3,28,88,461 | 10,89,867 | - | 3,39,78,328 | 3,07,76,870 | 23,29,563 | - | 3,31,06,433 | 8,71,895 | 21,11,591 |
| | Softwares | 68,27,458 | 1,55,716 | - | 69,83,174 | 67,46,376 | 1,43,367 | - | 68,89,743 | 93,431 | 81,081 |
| 13 | Furniture, Fixtures & Fittings | 3,16,71,370 | 16,85,922 | - | 3,33,57,292 | 115,51,416 | 25,01,797 | - | 1,40,53,213 | 1,93,04,079 | 2,01,19,954 |
| 14 | Vehicles | 17,63,169 | - | - | 17,63,169 | 7,73,244 | 1,76,317 | - | 9,49,561 | 8,13,608 | 9,89,925 |
| 15 | Lib. Books & Scientific Journals | 7,53,45,319 | 22,84,858 | - | 7,76,30,177 | 3,74,93,200 | 77,63,018 | - | 4,52,56,218 | 3,23,73,959 | 3,78,52,119 |
| | E - Journals | 31,90,449 | 35,910 | - | 32,26,359 | 31,90,448 | 14,364 | - | 32,04,812 | 21,547 | 1 |
| 16 | Small Value Assets | 270,979 | 1,61,321 | - | 4,32,300 | 270,979 | 1,61,321 | - | 4,32,300 | - | - |
| 17 | Others | - | - | - | - | - | - | - | - | - | - |
| Total : | | 46,93,26,366 | 85,82,677 | - | 47,79,09,043 | 13,69,75,025 | 2,20,99,246 | - | 15,90,74,271 | 31,88,34,772 | 33,23,51,341 |
| 18 | Capital Work in Progress | 7,84,03,016 | 16,44,034 | - | 8,00,47,050 | - | - | - | - | 8,00,47,050 | 7,84,03,016 |
| Grand Total (1-18) | | 54,77,29,382 | 1,02,26,711 | - | 55,79,56,093 | 13,69,75,025 | 2,20,99,246 | - | 15,90,74,271 | 39,88,81,822 | 41,07,54,357 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 5C Others

| S.No | Assets Heads | Gross Block | | | | Depreciation for the Year 2011-12 | | | | Net Block | |
|--------------------|---------------------------------------|-------------|-----------|------------|-------------|-----------------------------------|------------------|--------------|--------------|------------|------------|
| | | Op Balance | Additions | Deductions | Cl Balance | Dep Opening | Depreciation for | Deductions / | Total | 31.03.2012 | 31.03.2011 |
| | | 01.04.11 | | | | Balance | the Year | Adjustment | Depreciation | | |
| 1 | Land | - | - | - | - | - | - | - | - | - | - |
| 2 | Site Development | - | - | - | - | - | - | - | - | - | - |
| 3 | Buildings | - | - | - | - | - | - | - | - | - | - |
| 4 | Roads & Bridges | - | - | - | - | - | - | - | - | - | - |
| 5 | Tubewells & Water Supply | - | - | - | - | - | - | - | - | - | - |
| 6 | Sewerage & Drainage | - | - | - | - | - | - | - | - | - | - |
| 7 | Electrical Installation and equipment | 50,516 | - | - | 50,516 | 2,526 | 2,526 | - | 5,052 | 45,464 | 47,990 |
| 8 | Plant & Machinery | - | - | - | - | - | - | - | - | - | - |
| 9 | Scientific & Laboratory Equipment | 23,72,929 | 25,35,790 | - | 49,08,719 | 1,89,834 | 3,92,698 | - | 5,82,532 | 43,26,187 | 21,83,095 |
| 10 | Office Equipment | - | - | - | - | - | - | - | - | - | - |
| 11 | Audio Visual Equipment | - | - | - | - | - | - | - | - | - | - |
| 12 | Computers & Peripherals | 5,31,716 | 7,84,212 | - | 13,15,928 | 1,06,343 | 2,63,186 | 3,990 | 3,73,519 | 9,42,409 | 4,25,373 |
| | Softwares | 91,007 | 56,700 | - | 1,47,707 | 36,403 | 59,083 | - | 95,486 | 52,221 | 54,604 |
| 13 | Furniture, Fixtures & Fittings | 1,75,904 | 1,46,895 | - | 3,22,799 | 13,193 | 24,210 | - | 37,403 | 2,85,396 | 1,62,711 |
| 14 | Vehicles | - | - | - | - | - | - | - | - | - | - |
| 15 | Lib. Books & Scientific Journals | 21,40,589 | 23,65,453 | - | 45,06,042 | 2,14,059 | 4,50,604 | - | 6,64,663 | 38,41,379 | 19,26,530 |
| | E - Journals | - | - | - | - | - | - | - | - | - | - |
| 16 | Small Value Assets | - | 1,018 | - | 1,018 | - | 1,018 | - | - | 1,018 | - |
| 17 | Others | - | - | - | - | - | - | - | - | - | - |
| Total : | | 53,62,661 | 58,90,068 | - | 1,12,52,729 | 5,62,358 | 11,93,324 | 3,990 | 17,58,654 | 94,94,075 | 48,00,303 |
| 18 | Capital Work in Progress | - | - | - | - | - | - | - | - | - | - |
| Grand Total (1-18) | | 53,62,661 | 58,90,068 | - | 1,12,52,729 | 5,62,358 | 11,93,324 | 3,990 | 17,58,654 | 94,94,075 | 48,00,303 |

Note: The additions during the Year includes additions from:

| | |
|---------------------------|------------------|
| Gifted | 70,225 |
| Academic Development Fund | 13,95,107 |
| Exim Bank Library | 49,683 |
| Corpus | 6,118 |
| Sponsored Project | 43,68,935 |
| Total | 58,90,068 |

Section Officer(A/c)

Dy. Finance Officer

Finance Officer

Schedule 5D- Patents and Copyrights

| Particulars | Amounts in Rs. | |
|--|----------------|-----------|
| | 2011-12 | |
| A. Patents | | |
| 1 Balance as on 31.03.12 of Patents obtained in 2008-09 (Rs.34,050/- - Rs.15,133/-) | | 18,917 |
| 2 Balance as on 31.03.12 of Patents obtained in 2010-11 (Rs.8,73,549/- - Rs.1,94,122/-) | | 6,79,427 |
| 3 Expenditure incurred during 2009-10 & 2010-11 in respect of Patents applied for pending decision. | | 17,31,385 |
| 4 Expenditure incurred during 2011-12 in respect of Patents applied for pending decision. | | 12,06,424 |
| Total | | 36,36,153 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 6: Investments from Corpus Fund and Earmarked/Endowment Funds

| Investments | Current Year 2011-12 | Previous Year 2010-11 |
|-----------------------------|-------------------------|--------------------------|
| 1 In Government Securities | | |
| 2 Other approved Securities | | |
| 3 Debentures and Bonds | 12,18,30,000 | 6,89,29,000 |
| 4 Others Bank FDRs | 54,41,67,115 | 57,05,79,296 |
| Total | 66,59,97,115 | 63,95,08,296 |

Earmarked/Endowment Funds (Fund wise)

| Funds | | |
|---|---------------------|---------------------|
| 1 Corpus Fund Investments | 12,53,29,000 | 10,23,29,000 |
| 2 Academic Development Fund Investments | 6,10,00,000 | 6,89,00,000 |
| 3 House Building Advance Fund Investments | 3,75,00,000 | 3,75,00,000 |
| 4 Exim Bank Library Fund | 24,36,900 | - |
| 5 Nippon Foundation Fund Investments | 5,47,15,407 | 4,78,86,950 |
| 6 Rajiv Gandhi National Fellowship Fund Investments | 22,12,96,766 | 22,78,00,000 |
| 7 Endowment Fund Investments | 16,37,19,042 | 15,50,92,346 |
| Total | 66,59,97,115 | 63,95,08,296 |



Section Officer (A/c)



Dy. Finance Officer



Finance Officer

Schedule 7: Current Assets, Loans & Advances

| Particulars | Current Year 2011-12 | Previous Year 2010-11 |
|---|-------------------------|--------------------------|
| A Current Assets: | | |
| 1 Inventories - Stationery, Cleaning Material, Building Material, Electrical Material, Lab Chemicals & Spares and Water Supply Material | 58,57,778 | 36,84,553 |
| 2 Cash and Bank Balances: | | |
| a Cash in hand (including stamps, imprest cash and cheques / Drafts) | 3,51,682 | 2,68,979 |
| b Bank Balances with scheduled banks | | |
| - in saving accounts | 1,82,51,77,464 | 1,36,52,40,307 |
| - in current accounts | 3,13,90,268 | 1,53,86,577 |
| - in Deposit account (including Fixed Deposits) | 72,62,00,983 | 70,17,25,654 |
| Total A | 2,58,89,78,175 | 2,08,63,06,070 |


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

| Particulars | Amount in Rs | |
|--|-------------------------|--------------------------|
| | Current Year 2011-12 | Previous Year 2010-11 |
| B Loans And Advances | | |
| a Loans: | | |
| b Advances To Employees (Non-Interest Bearing) | | |
| - Festival | 7,31,411 | 8,46,911 |
| - LTC | 20,60,523 | 15,22,234 |
| c Advances And Other Amounts Recoverable In Cash Or In Kind Or For Value To Be Received | | |
| - Advances To Equipment Suppliers | 5,35,26,935 | 13,56,27,057 |
| - Advances On Capital A/C - Civil Works | 6,50,88,198 | 8,36,47,176 |
| - EMF Advances | 3,15,172 | 39,62,706 |
| - Advances to Other Fund | 3,50,00,000 | |
| - Others | 48,457,494 | 4,20,84,276 |
| d Prepaid Expenses | | |
| - Insurance | 38,984 | 1,658 |
| - Other Expenses | 17,49,291 | 33,68,636 |
| e Income Accrued but not due | | |
| - On Investments From | | |
| Earmarked/Endowment Funds | 1,18,85,847 | 40,80,033 |
| Deposit Account | 6,09,689 | 1,08,941 |
| Corpus Fund | 91,01,836 | 70,68,592 |
| Sponsored Project | 1,04,80,458 | 79,53,430 |
| Maintenance A/c | 85,04,382 | 38,87,696 |
| Fixed Deposits made out of Plan Account | 64,76,844 | 6,81,108 |
| - On Interest bearing Advances to employees | 3,80,23,657 | 3,97,11,160 |
| f Others-current assets - Recoverable from UGC, GOI, SBI, Others | 10,60,813 | 11,67,68,646 |
| g Receivables from NPS Tier-I | 8,11,612 | 8,11,612 |
| h Income from Shops Receivable | 1,09,97,042 | 1,04,54,253 |
| Total B | 30,49,20,189 | 46,25,86,125 |
| Total (A + B) | 2,89,38,98,364 | 2,54,88,92,195 |

Note: 1. Annexure A shows the details of Bank balances.

2. As revolving funds have been created for House Building, Computer and Vehicle advances to staff, the Advances will appear as part of earmarked/ endowment Funds. The balances against these interest-bearing advances will not appear in this schedule.


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

Annexure -A

Amount in Rs

| | | 2011-12 | |
|---------------------------------------|--|--------------|-----------------------|
| I. Bank Accounts | | | |
| CORPUS FUND A/C | | | 6,67,05,629 |
| 1 | Corpus Fund A/c | 6,67,05,629 | |
| DEPOSIT FUND A/Cs | | | 9,78,922 |
| 2 | Deposit A/c | 8,56,233 | |
| 3 | Students' Aid Fund A/c | 86,748 | |
| 4 | Students A/c | 35,941 | |
| DEVELOPMENT PLAN FUND A/Cs | | | 1,14,98,86,741 |
| 5 | Combined Entrance Exam CBT A/c | 9,31,19,361 | |
| 6 | Development Plan A/c | 73,94,19,638 | |
| 7 | Infrastructure Development Fund A/c | 31,73,14,335 | |
| 8 | UGC Plan Fellowship Plan A/c | 33,407 | |
| EARMARKED FUND A/C | | | 24,51,79,645 |
| 9 | Academic Development Fund A/c | 7,69,04,013 | |
| 10 | CAHG Fund A/c | 85,088 | |
| 11 | Conveyance Fund A/c | 2,44,87,331 | |
| 12 | Exim Library Fund A/c | 35,241 | |
| 13 | HBA Fund A/c | 8,67,79,246 | |
| 14 | Nippon Foundation Fund A/c | 39,01,116 | |
| 15 | Endowment & Chair A/c | 31,79,235 | |
| 16 | UGC JRF Fellowship A/c | 1,02,716 | |
| 17 | UGC Rajiv Gandhi National Fellowship A/C | 4,97,05,661 | |
| EMF A/C | | | 12,62,98,743 |
| 18 | PURSE A/c | 85,17,521 | |
| 19 | Sponsored Fellowship A/c | 10,99,971 | |
| 20 | Sponsored Fellowship (Indian) A/c | 5,81,45,060 | |
| 21 | Sponsored Project A/c | 5,85,36,192 | |
| MAINTENANCE FUND A/Cs | | | 26,75,18,052 |
| 22 | Gomti Guest House A/c | 35,23,033 | |
| 23 | Retirement Fund A/c | 4,00,78,372 | |
| 24 | Scholarship A/c | 3,60,708 | |
| 25 | UGC Maintenance A/c | 6,68,19,731 | |
| 26 | University Receipts A/c | 12,53,45,941 | |
| 27 | Pension Fund Current A/c | 3,13,90,268 | |
| TOTAL | | | 1,85,65,67,732 |
| II. Term Deposit with Scheduled Banks | | | 72,62,00,983 |
| TOTAL | | | 2,58,27,68,715 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

**Schedules forming Part of Income & Expenditure Account for the year
ended 31st March 2012**

Schedule-8 Grants/Subsidies (Irrevocable grants and Subsidies received)

| Particulars | Amount in Rs. | | | | | | |
|--|--------------------|---------------------|---------------------|-----------------------|-----------------|-----------------------|------------------------|
| | Govt. of India | Plan | | Total Plan | Non Plan UGC | Current year Total | Previous Year Total |
| | | Plan | IDF | | | | |
| Balance B/F | 1,58,01,236 | 65,67,76,280 | 37,59,21,259 | 1,04,84,98,775 | 10,93,82,000 | 1,15,78,80,775 | 1,12,43,37,899 |
| Add: Receipts During the year | 9,01,60,545 | 50,27,74,598 | 48,96,00,000 | 1,08,25,35,143 | 1,68,02,62,000 | 2,76,27,97,143 | 2,43,03,56,775 |
| Total | 10,59,61,781 | 1,15,95,50,878 | 86,55,21,259 | 2,13,10,33,918 | 1,78,96,44,000 | 3,92,06,77,918 | 3,55,46,94,674 |
| Less: Refund to UGC | - | 1,40,451 | - | 1,40,451 | - | 1,40,451 | 37,61,118 |
| Balance | 10,59,61,781 | 1,15,94,10,427 | 86,55,21,259 | 2,13,08,93,467 | 1,78,96,44,000 | 3,92,05,37,467 | 3,55,09,33,556 |
| Less: Utilised for Capital Expenditure (A) | 41,44,583 | 30,90,15,402 | 25,53,68,170 | 56,85,28,155 | 1,02,26,711 | 57,87,54,866 | 49,47,42,110 |
| Balance | 10,18,17,198 | 85,03,95,025 | 61,01,53,089 | 1,56,23,65,312 | 1,77,94,17,289 | 3,34,17,82,601 | 3,05,61,91,446 |
| Less: Utilised for Revenue Expenditure (B) | 33,79,040 | 19,48,04,029 | 14,04,95,397 | 33,86,78,466 | 1,77,94,17,289 | 2,11,80,95,755 | 1,89,83,10,671 |
| Balance C/F (C) | 9,84,38,158 | 65,55,90,996 | 46,96,57,692 | 1,22,36,86,846 | - | 1,22,36,86,846 | 1,15,78,80,775 |

A. - Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B. - Appears as income in the Income & Expenditure Account

C. - I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year

II) Represented by Bank balances, Investments and Advances on the assets side.

Note: Apart from above expenditure an amount of Rs.12,06,424/- has been incurred out of Plan Grants during 2011-12 for Patents, directly shown as Intangible Assets in Balance Sheet


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

Schedule 9 : Academic Receipts

| | Amount in Rs. | |
|--|-------------------------|--------------------------|
| | Current year 2011-12 | Previous year 2010-11 |
| A. Fees from Students | | |
| a) Academic | | |
| 1. Admission fees | | |
| 2. Enrolment fees | | |
| i. Tution fees | 1,63,90,186 | 1,45,13,259 |
| ii. Library fees | 67,235 | 78,771 |
| iii. Others | | |
| b) Examination | | |
| 1. Annual examination fees | | |
| 2. Marks sheet fees | 38,780 | 35,135 |
| 3. Others-Registration Fees, Overhead Charges | | |
| c) Other fees | | |
| 1. Medical fees | 2,726 | 28,495 |
| 2. Convocation Fees | | |
| 3. Other Miscellaneous fees | 10,93,058 | 1,45,387 |
| d) Hostel fees | 9,30,570 | 10,53,541 |
| B) Sale of Admission forms/Entrance Exam. Fees | 3,61,34,845 | 1,76,66,108 |
| C) Sale of Question Papers | 5,82,880 | 23,690 |
| D) Other Academic Receipts | | |
| 1. Registration Fee for Workshop | 86,500 | - |
| 2. Registration Fee (Academic Staff College) | 3,44,500 | 2,52,500 |
| Total | 5,56,71,279 | 3,37,96,886 |


Section Officer (A/c)


Dy. Finance Officer

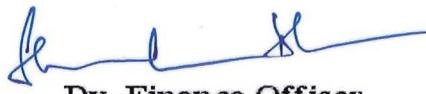

Finance Officer

Schedule 10 : Income from Investments

Amount in Rs.

| Particulars | Earmarked / Endowment Funds | | Plan / Non-Plan | |
|---|-----------------------------|--------------------|--------------------|--------------------|
| | Current year | Previous year | Current year | Previous year |
| | 2011-12 | 2010-11 | 2011-12 | 2010-11 |
| 1. Interest | | | | |
| a. On Government Securities | | | | |
| b. On Debentures & Bonds | 59,30,320 | 48,34,597 | - | - |
| 2. On Term Deposits with scheduled Banks | 2,83,36,973 | 3,11,10,963 | 3,04,91,657 | 1,47,34,889 |
| 3. On Advances (HBA & MCA) (Accrued) | 22,42,686 | 34,23,925 | - | - |
| 4. On savings Accounts with scheduled banks | 1,00,15,493 | 56,10,723 | - | - |
| Total | 4,65,25,472 | 4,49,80,208 | 3,04,91,657 | 1,47,34,889 |
| Transferred to Corpus Fund and respective Earmarked / Endowment Fund | 4,65,25,472 | 4,49,80,208 | | |
| Balance | Nil | Nil | | |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 11 : Income from Royalty, Publications, etc

| Particulars | Amount in Rs. | |
|-------------------------------------|---------------------------------|----------------------------------|
| | Current year 2011-12 | Previous year 2010-11 |
| 1. Income from Royalty | 6,22,793 | 1,85,705 |
| 2. Income from sale of Publications | - | - |
| 3. Others (specify) | - | - |
| Total | 6,22,793 | 1,85,705 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 12 : Interest Earned**Amount in Rs.**

| Particulars | Current year 2011-12 | Previous year 2010-11 |
|---|---------------------------------|----------------------------------|
| 1. On savings Accounts with scheduled banks | 3,81,70,022 | 1,94,27,078 |
| 2 On Loans | | |
| a. Employees/Staff | - | - |
| b. Others | - | - |
| 3. On Debtors and other Receivables | - | - |
| Total | 3,81,70,022 | 1,94,27,078 |



Section Officer(A/c)



Dy. Finance Officer



Finance Officer

Schedule 13 – Other Income

| Particulars | Amount in Rs. | |
|--|-------------------------|--------------------------|
| | Current Year 2011-12 | Previous Year 2010-11 |
| 1) Licence Fee from quarters | 39,61,867 | 24,62,318 |
| 2) Rent from Guest House | 55,81,678 | 44,13,162 |
| 3) Rent from shops, Accommodation-Post office, Bank etc. | 1,11,24,415 | 95,86,973 |
| 4) Leave Salary and Pension Contribution | 30,68,267 | 35,04,868 |
| 5) Charges for use of Transport | 25,200 | 3,500 |
| 6) Water & Electricity charges | 2,40,92,126 | 1,82,60,348 |
| 7) Surplus on sale/disposal of assets | 5,16,155 | 4,90,771 |
| 8) CGHS Recoveries | 69,79,245 | 87,84,014 |
| 9) Miscellaneous income (Sale Proceeds of unserviceable stores/empties, waste paper, Tender papers, prospectus, Fines and Penalties, other miscellaneous income) | 1,31,61,152 | 3,69,45,020 |
| Total | 6,85,10,105 | 8,44,50,974 |


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

Schedule 14 – Prior Period Income

| Particulars | Current Year 2011-12 | Previous Year 2010-11 |
|---------------------|---------------------------------|----------------------------------|
| Prior Period Income | 25,52,247 | 1,00,000 |
| Total | 25,52,247 | 1,00,000 |



Section Officer (A/c)



Dy. Finance Officer



Finance Officer

Schedule 15 – Establishment Expenses

Amount in Rs.

| Particulars | Current Year 2011-12 | | | Previous Year 2010-11 | | |
|---|-------------------------|-----------------------|-----------------------|--------------------------|-----------------------|-----------------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| a Salaries, Wages and Allowances | 1,72,90,049 | 95,24,28,041 | 96,97,18,090 | 1,12,10,452 | 89,82,99,116 | 90,95,09,568 |
| b Contribution to Provident Fund | - | 53,94,509 | 53,94,509 | - | 60,27,552 | 60,27,552 |
| c Contribution to Other Funds (New Pension Scheme) | - | 10,943 | 10,943 | - | 3,99,814 | 3,99,814 |
| d Bonus | 13,816 | 40,28,633 | 40,42,449 | - | 40,14,426 | 40,14,426 |
| e Leave Travel Concession | - | 77,41,061 | 77,41,061 | - | 1,23,24,797 | 1,23,24,797 |
| f Medical Reimbursement | - | 2,07,82,637 | 2,07,82,637 | - | 1,95,98,237 | 1,95,98,237 |
| g Reimbursement of Tuition Fees | 1,769 | 68,11,257 | 68,13,026 | - | 62,03,816 | 62,03,816 |
| h Staff Welfare Expenses | 29,781 | 7,64,65,051 | 7,64,94,832 | 1,74,664 | 1,01,39,177 | 1,03,13,841 |
| i Employees' Retirement and Terminal Benefits (Pension, Gratuity, Leave Encashment) | - | 1,28,17,56,080 | 1,28,17,56,080 | - | 91,33,69,405 | 91,33,69,405 |
| j Fees & Honorarium | 2,23,242 | 1,05,07,383 | 1,07,30,625 | 3,49,854 | 93,95,274 | 97,45,128 |
| k Leave Salary and Pension Contribution | - | 9,05,913 | 9,05,913 | - | 3,38,275 | 3,38,275 |
| Gross Total | 1,75,58,657 | 2,36,68,31,508 | 2,38,43,90,165 | 1,17,34,970 | 1,88,01,09,889 | 1,89,18,44,859 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 15A Employees Retirement & Terminal Benefits

Amount in Rs.

| A. | Pension | Gratuity | Leave Encashment | Total |
|---|-----------------------|---------------------|-------------------------|-----------------------|
| Opening Balance | 3,28,66,78,000 | 50,60,93,310 | 33,64,48,765 | 4,12,92,20,075 |
| Addition : Capitalized value of Contributions Received from other Organizations | 36,91,397 | 16,05,499 | 5,35,222 | 58,32,118 |
| Total | 3,29,03,69,397 | 50,76,98,809 | 33,69,83,987 | 4,13,50,52,193 |
| Less : Actual Payment during the Year 2011-12 | 21,27,19,738 | 5,28,74,016 | 3,57,75,055 | 30,13,68,809 |
| Balance Available on 31.03.2012 | 3,07,76,49,659 | 45,48,24,793 | 30,12,08,932 | 3,83,36,83,384 |
| Provision required on 31.03.12 as per Acturial Valuation | 4,21,36,29,174 | 52,60,34,670 | 35,24,07,258 | 5,09,20,71,102 |
| Provision to be made in 2011-12 | 1,13,59,79,515 | 7,12,09,877 | 5,11,98,326 | 1,25,83,87,718 |
| B. Contribution to New Pension Scheme | | | | 1,37,46,471 |
| C. Medical Reimbursement to Retired Employees | | | | 84,67,465 |
| D. Travel to Hometown on Retirement | | | | 10,69,031 |
| E. Deposit Linked Insurance Payment | | | | 85,395 |
| Total (A+B+C+D+E) | | | | 1,28,17,56,080 |



Section Officer(A/c)



Dy. Finance Officer



Finance Officer

Schedule 16 – Academic Expenses

Amount in Rs.

| Particulars | Current Year 2011-12 | | | Previous Year 2010-11 | | |
|--|-------------------------|--------------------|---------------------|--------------------------|--------------------|---------------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| 1 Laboratory Running Expenses | 4,08,35,463 | 25,50,670 | 4,33,86,133 | 2,33,55,833 | 15,60,362 | 2,49,16,195 |
| 2 Fieldwork / Participation in Conferences | 1,39,25,948 | 36,45,373 | 1,75,71,321 | 1,77,98,863 | 21,98,851 | 1,99,97,714 |
| 3 Teaching Aids | 2,41,036 | 6,23,886 | 8,64,922 | 2,98,110 | 7,21,382 | 10,19,492 |
| 4 Seminars / Workshops | 1,22,10,812 | 71,047 | 1,22,81,859 | 1,19,29,945 | 51,966 | 1,19,81,911 |
| 5 Payment to Guest Faculty | 25,22,395 | 2,52,100 | 27,74,495 | 16,96,422 | 6,83,433 | 23,79,855 |
| 6 Research Activities | 19,02,242 | 2,69,761 | 21,72,003 | 10,46,073 | 8,75,851 | 19,21,924 |
| 7 Examination Expenses | 84,11,390 | 2,57,64,278 | 3,41,75,668 | 56,12,999 | 67,95,876 | 1,24,08,875 |
| 8 Student Welfare Expenses | 56,90,010 | 1,27,53,251 | 1,84,43,261 | 51,83,662 | 96,39,050 | 1,48,22,712 |
| 9 Scholarship/Stipend to Students | 7,63,21,702 | 2,13,89,583 | 9,77,11,285 | 8,38,42,626 | 2,01,31,242 | 10,39,73,868 |
| 10 Journals & Publications | 4,32,40,092 | 1,11,03,340 | 5,43,43,432 | 2,68,67,110 | 80,05,823 | 3,48,72,933 |
| 11 Miscellaneous Academic Expenses | 55,70,349 | 11,70,321 | 67,40,670 | 35,35,097 | 10,54,747 | 45,89,844 |
| Gross Total | 21,08,71,439 | 7,95,93,610 | 29,04,65,048 | 18,11,66,740 | 5,17,18,583 | 23,28,85,323 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 17 – Administrative Expenses

Amount in Rs.

| Particulars | Current Year 2011-12 | | | Previous Year 2010-11 | | |
|--|-------------------------|---------------------|---------------------|--------------------------|---------------------|---------------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| A Infrastructure | | | | | | |
| I) Rent, Rates & Taxes | - | 2,77,54,394 | 2,77,54,394 | - | 7,16,13,362 | 7,16,13,362 |
| II) Electricity Expenses | 2,80,00,000 | 8,40,43,060 | 11,20,43,060 | 2,97,00,000 | 7,01,38,224 | 9,98,38,224 |
| III) Water Expenses | 3,60,00,473 | 4,36,10,905 | 7,96,11,378 | 2,02,00,000 | 5,36,95,591 | 7,38,95,591 |
| IV) Security Expenses | - | 4,33,40,639 | 4,33,40,639 | - | 3,36,65,303 | 3,36,65,303 |
| V) Vehicle Running Expenses | 1,015 | 8,37,632 | 8,38,647 | 1,14,543 | 9,12,256 | 10,26,799 |
| VI) Generator Running Expenses | - | 11,43,349 | 11,43,349 | 3,61,665 | 9,30,382 | 12,92,047 |
| B Communication | | | | | | |
| I) Postage & Telegram | 18,280 | 20,07,924 | 20,26,204 | 7,84,603 | 17,19,901 | 25,04,504 |
| II) Telephones & Fax | 13,50,105 | 28,64,706 | 42,14,811 | 14,88,242 | 37,78,918 | 52,67,160 |
| III) Internet Connectivity Charges | 20,47,765 | 21,369 | 20,69,134 | 1,09,117 | 88,982 | 1,98,099 |
| C Subscriptions to Academic Institutions | 1,08,335 | 2,50,695 | 3,59,030 | 63,321 | 3,69,794 | 4,33,115 |
| D TA to Members of Advisory Committes, etc. | 4,01,644 | 26,90,956 | 30,92,600 | 2,44,236 | 14,14,493 | 16,58,729 |
| E Advertisement and Publicity | - | 22,82,940 | 22,82,940 | 1,36,339 | 4,24,709 | 5,61,048 |
| F Legal Expenses | 1,200 | 5,03,414 | 5,04,614 | - | 6,77,633 | 6,77,633 |
| G Others | | | | | | |
| I) Printing and stationery (consumption) | 55,64,906 | 25,84,370 | 81,49,276 | 19,82,904 | 42,78,580 | 62,61,484 |
| II) Newspapers & periodicals | 14,700 | 3,27,017 | 3,41,717 | 52,005 | 6,12,799 | 6,64,804 |
| III) Entertainment Expenses | 3,19,380 | 21,65,769 | 24,85,149 | 4,59,689 | 14,28,608 | 18,88,297 |
| IV) Bank charges | 8,387 | 3,71,117 | 3,79,504 | - | - | - |
| V) TA to Candidates | - | 72,120 | 72,120 | - | 49,004 | 49,004 |
| VI) Labour Charges, Daily Wages & Contract Labour | 51,56,143 | 7,66,81,494 | 8,18,37,637 | 1,29,76,234 | 5,06,26,276 | 6,36,02,510 |
| VII) Local Conveyance | 1,29,285 | 10,52,309 | 11,81,594 | 68,015 | 9,13,562 | 9,81,577 |
| VIII) Conservancy Expenses | 7,56,895 | 22,24,627 | 29,81,522 | 9,50,140 | 22,31,994 | 31,82,134 |
| IX) Liveries | - | 20,40,227 | 20,40,227 | - | 19,39,308 | 19,39,308 |
| X) Photocopying Charges | 8,54,121 | 8,50,436 | 17,04,557 | 3,12,636 | 4,99,967 | 8,12,603 |
| XI) Contribution to VC Discretionary Fund, etc. | - | 100,000 | 100,000 | - | - | - |
| XII) Other Miscellaneous Administrative Expenses | 2,62,525 | 17,42,907 | 20,05,432 | 3,29,805 | 15,28,404 | 18,58,209 |
| Total | 8,09,95,159 | 30,15,64,375 | 38,25,59,534 | 7,03,33,494 | 30,35,38,050 | 37,38,71,544 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 18 – Repairs & Maintenance

Amount in Rs.

| Particulars | Current Year 2011-12 | | | Previous Year 2010-11 | | |
|--|-------------------------|--------------------|--------------------|--------------------------|--------------------|--------------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| a) Cleaning Material & Services | 22,494 | 17,73,185 | 17,95,679 | 16,331 | 10,46,765 | 10,63,096 |
| b) Gardening | 58,877 | 14,02,306 | 14,61,183 | 6,605 | 13,58,934 | 13,65,539 |
| c) Maintenance of Buildings | 1,09,40,788 | 7,73,585 | 1,17,14,373 | 90,72,724 | 57,69,692 | 1,48,42,416 |
| d) Maintenance of Estate | 14,90,506 | 36,04,604 | 50,95,110 | 57,896 | 32,85,444 | 33,43,340 |
| e) Maintenance of Office Equipment | 14,28,829 | 39,74,859 | 54,03,688 | 11,87,502 | 33,25,661 | 45,13,163 |
| f) Maintenance of Computers | 61,60,737 | 21,16,259 | 82,76,996 | 47,79,039 | 22,65,672 | 70,44,711 |
| g) Maintenance of Vehicles | - | 18,70,063 | 18,70,063 | 380 | 12,37,159 | 12,37,539 |
| h) Maintenance of Furniture & Fixtures | 3,38,693 | 6,49,812 | 9,88,505 | 2,01,084 | 2,23,770 | 4,24,854 |
| i) Maintenance of Lab Equipments | 71,29,494 | 2,38,933 | 73,68,427 | 61,70,180 | 7,87,351 | 69,57,531 |
| j) Book Binding Charges | 23,815 | 2,69,656 | 2,93,471 | 1,07,673 | 2,51,236 | 3,58,909 |
| Gross Total | 2,75,94,233 | 1,66,73,262 | 4,42,67,495 | 2,15,99,414 | 1,95,51,684 | 4,11,51,098 |


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

Schedule 19 – Prior Period Expenses

Amount in Rs.

| Particulars | Current Year 2011-12 | | | Previous Year 2010-11 | | |
|----------------------------------|-------------------------|------------------|------------------|--------------------------|------------------|--------------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| 1. Establishment Expenses | 8,44,744 | 3,81,335 | 12,26,079 | 1,11,694 | 69,788 | 1,81,482 |
| 2. Academic Expenses | 2,23,531 | 2,04,860 | 4,28,391 | 26,65,636 | - | 26,65,636 |
| 3. Administrative Expenses | 36,066 | 43,44,908 | 43,80,974 | 2,51,135 | 79,66,277 | 82,17,412 |
| 4. Repair & Maintenance Expenses | 5,54,637 | 7,82,774 | 13,37,411 | 11,02,818 | 3,84,221 | 14,87,039 |
| Total | 16,58,978 | 57,13,877 | 73,72,855 | 41,31,283 | 84,20,286 | 1,25,51,569 |



Section Officer (A/c)



Dy. Finance Officer



Finance Officer

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31st MARCH 2012**



JAWAHARLAL NEHRU UNIVERSITY

SCHEDULE: 20: SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Fees from Students (except Tuition Fees), Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.

2.2 Income from Land, Buildings and Other Property and Interest on Investments (except of Endowment Funds) are accounted on accrual basis. Investments against most individual Endowment Funds are small and moreover, presenting the income with inclusion of accrued interest would also not reflect correctly the amount actually available for expenditure on the objects of the respective funds.

2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the Principal.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifted / Donated assets are valued at the declared value where available; if not available the value is estimated based on the present market value and the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the University. Depreciation is charged at the rates applicable to the respective assets.

3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.

3.4 Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. Though E-journals are not in a tangible form, they are temporarily capitalized in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

3.5 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

3.6 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:

| | | |
|-----|---------------------------------------|------|
| 1. | Land | 0% |
| 2. | Site Development | 0% |
| 3. | Buildings | 2% |
| 4. | Roads & Bridges | 2% |
| 5. | Tube wells & Water Supply | 2% |
| 6. | Sewerage & Drainage | 2% |
| 7. | Electrical Installation and equipment | 5% |
| 8. | Plant & Machinery | 5% |
| 9. | Scientific & Laboratory Equipment | 8% |
| 10. | Office Equipment | 7.5% |
| 11. | Audio Visual Equipment | 7.5% |
| 12. | Computers & Peripherals | 20% |
| 13. | Furniture, Fixtures & Fittings | 7.5% |
| 14. | Vehicles | 10% |
| 15. | Lib. Books & Scientific Journals | 10% |
| 16. | E-Journals | 40% |
| 17. | Computer Software | 40% |
| 18. | Others | 10% |

3.7 Depreciation is provided for the whole year on additions during the year.

- 3.8 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.
- 3.9 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the University, are setup by credit to Capital Fund and merged with the Fixed Assets of the University. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the University are separately disclosed in the Notes on Accounts.
- 3.10 Assets the individual value of each of which is Rs. 2000 or less (except Library Books) are treated from 1.4.2010 as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition, however physical accounting and control are continued by the holders of such assets.
4. **PATENTS:** The expenditure incurred from time-to-time (application fees, legal expenses etc.) for obtaining Patents is temporarily capitalized and shown as a distinct head in the Balance Sheet. If applications for patents are rejected the cumulative expenditure incurred on the particular patent is written off to the Income & Expenditure Account in the year the application is rejected.
The expenditure on Patent granted is written off over a life of 9 years on a conservative basis.
5. **STOCKS:** Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Schools and Departments.
6. **RETIREMENT BENEFITS**
Retirement benefits i.e., pension, gratuity and leave encashment are provided on the basis of actuarial valuation. Capitalized Value of pension and gratuity received from previous employers of the University employees, who have been absorbed in the University, is credited to the respective Provision Accounts. Pension contribution received in respect of JNU employees on deputation is also credited to the Provision for Pension Account.
Other retirement benefits viz. Deposit Linked Insurance, Contribution to New Pension Scheme, Medical reimbursement to retired employees and Travel to Home Town on retirement are accounted on accrual basis (actual payments plus outstanding bills at the end of the year).

7. **INVESTMENTS**

7.1 Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.

7.2 Short Term investments are carried at their cost or market value (if quoted) whichever is lower.

8. **CORPUS FUND** was established in 1996-97. Matching contribution from University Grants Commission, Recognition /Affiliation fee received from Colleges and other academic institutions, University's share of Consultancy fees and contributions from Research Projects are treated as additions to Corpus fund.

Income from investments of the fund is added to the Fund. The Corpus Fund is utilized for both Revenue and Capital expenditure based on the guidelines by the University Grants Commission and the Executive council of the University from time to time. The assets created out of the Corpus Fund are merged with the assets of the University by crediting an equal amount to the Capital Fund. The balance in the Corpus Fund which is carried forward is represented by the balance in a separate Bank account, investment in RBI Bonds and Fixed Deposits with the Bank and Accrued interest on investments (Current Assets).

9. The following long terms funds are earmarked for specific purposes. Each of the funds has a separate bank account. Those with large balances also have investments in Government Securities, Debentures and Bonds and Term Deposits with Banks. The income from investments / advances (House Building & Conveyance) on accrued basis and interest on savings Bank Accounts are credited to the respective Funds. The expenditure and advances (in the case of House Building & Conveyance Advance Funds) are debited to the fund. The assets created out of Earmarked Funds (e.g. Exim Bank Library-Building and Books) are merged with the assets of the University by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank , Investments and accrued interest (Current Assets).

9.1 **Academic Development Fund**

This fund was established on 1st February 2006. The fund is to be utilized for some of the innovative Programmes, and for sustenance of its research and such other development activities as laid down by the Executive Council from time to time.

9.2 **House Building Advances Fund**

A revolving fund for the purpose of paying interest bearing advances to the officers & staff for House Building.

9.3 **Nippon Foundation Fund**

Fund provided by Nippon foundation in US Dollars and invested in SBI Bahrain, in Fixed Deposits is in two parts. The interest on the first part is added to that part and reinvested. Interest on the second part is transferred to a Separate Bank account, with SBI, JNU Branch, which is utilized to award fellowships to outstanding students majoring in Social Sciences & Humanities fields.

9.4 **UGC-JRF Fund**

Fund provided by the UGC for the purpose of paying Fellowships to Junior/ Senior Research Fellows.

9.5 **Conveyance Fund**

A revolving fund for the purpose of paying interest bearing advances to officers & staff for the purchase of motor cars, two wheelers and computers.

9.6 **Exim Bank Library Fund**

Fund provided by Exim Bank for construction of a library in its name and equipping it with Books & Scientific Journals.

9.7 **Centre of Applied Human Genetics fund**

Funds provided by the University Grants Commission for carrying out focused Research Programmes in the area of Human Genomics and associated disciplines and for establishing nation wide linkages & Partnerships.

9.8 **Rajiv Gandhi National Fellowship Fund**

Fund provided by University Grants Commission for fellowship to SC/ST Students of the University.

9.9 Endowment Funds

Endowments are funds received from various individual donors, Trusts and other organizations, for establishing Chairs and for Medals & Prizes, as specified by the Donors. While each of the Endowment funds has its own investment there is one saving Bank Account for all the Endowment funds, as the uninvested balances against them are negligible.

The income from investment of each Endowment Fund is added to the Fund. The interest on Savings Bank a/c is allocated to all the Endowment funds in the ratio of the year end closing balances in each fund. The expenditure on Chairs, Medals & Prizes is debited to the respective Endowment Funds and the balance is carried forward. The balance is represented by Investment in RBI Bonds and Fixed Deposits and balance in the Saving Bank Account common for all Endowments.

10. GOVERNMENT AND UGC GRANTS

10.1 Government Grants and UGC grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

10.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.

10.3 Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.

10.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

11. INVESTMENT OF EARMARKED / FUNDS AND INTEREST INCOME ACCURED ON SUCH INVESTMENT:

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the University.

12. SPONSORED PROJECTS

- 12.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head “Current Liabilities and Provisions –Current Liabilities –Other Liabilities –Receipts against ongoing sponsored projects.” As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.
- 12.2 In addition to the Earmarked Fund for the Junior Research Fellowships funded by the University Grants Commission, Fellowships and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.
- 12.3 The University itself also awards Fellowships and Scholarships, which are accounted as Academic expenses of the University.

13. INCOME TAX

The income of the University is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.



Section Officer (A/c)



Dy. Finance Officer



Finance Officer

SCHEDULE: 21:

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1. CONTINGENT LIABILITIES:

- 1.1** As on 31.03.2012, 69 Court Cases and 3 Arbitration suits filed against JNU, by former / present employees of JNU, tenants and contractors and three arbitration cases with a contractor, were pending for decisions. The suits filed by employees were establishment – related viz promotions, increments, pay scales, termination etc. The quantum of the claims is not ascertainable. The claim in the suits and arbitration cases by contractors amounted to Rs.43,83,009/- Lakhs.
- 1.2** Letters of credit opened by the Bank on behalf of JNU and outstanding on 31.3.12- Rs.60,37,436/- (Previous year Rs.2,43,74,394/-).

2. CAPITAL COMMITMENTS

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to Rs.23.86 Crores as on 31.03.12 (Previous year Rs. 41.95 Crores).

3. FIXED ASSETS:

- 3.1** Additions in 2011-12 to Fixed Assets in Schedule 5 include Assets purchased out of Plan Funds (Rs.72,11,48,105/- including transfer of Rs.15,26,00,000/- from Capital Work-in-Progress), Non-Plan Funds (Rs.1,02,26,711/-), Academic Development Fund (Rs.13,95,107/-), Exim Bank Library Fund (Rs.49,683/-), Corpus Fund (Rs.6,118/-), Sponsored Projects (Rs.43,68,935/-) and Library Books and other assets of the value of Rs.70,225/- gifted to the University. The Assets have been set up by credit to Capital Fund.
- 3.2** In the Balance Sheet as on 31.3.04 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non plan funds were not exhibited distinctly. The additions during the years from 2004-05, from plan, non- plan funds and other funds, and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules 5A,5B and 5C to the main schedule of Fixed Assets(Schedule 5)
- 3.3** Fixed assets as set out in Schedule 5 do not include assets purchased out of funds of sponsored projects, held and used by the University, as project contracts include stipulations that all such assets purchased out of projects funds will remain the property of the sponsors.

The details of such assets are:

| Assets | Original Cost as on 1.4.10 Rs. | Additions during the year Rs | Total Rs. | Depreciation Opening Balance | Notional Depreciation for the Year Rs. | Total Depreciation | Total Book value on 31.3.11 Rs. |
|----------------------|--------------------------------|------------------------------|--------------|------------------------------|--|--------------------|---------------------------------|
| Laboratory Equipment | 24,41,04,351 | 8,81,12,710 | 33,22,17,061 | 4,65,93,642 | 2,65,77,365 | 7,31,71,007 | 25,90,46,054 |

4. Patents: An accounting policy in respect of expenditure on Patents was evolved for the first time during the current year. The expenditure incurred on Patents granted during the years 2008-09 and 2010-11 and the expenditure on the applications for Patents pending as on 31.03.11 have been set up in the accounts of 2011-12, by credit to Capital Fund. The expenditure incurred in 2011-12, has directly been debited to the head.

5. Grants :

5.1 Plan Grants to the extent of Rs.214.18 Crores were sanctioned by UGC in 2008-09 to create Infrastructure and incur recurring expenditure, to meet the requirement of increase in the number of seats for Other Backward Castes (OBC). The capital expenditure (Rs.70.04 Crores) is to be incurred during 3 years from 2008-09 and the recurring expenditure (Rs.144.14 Crores) in 5 years from 2008-09. Out of this a sum of Rs.48.96 Crores was released during the year 2011-12, including Rs.28.96 Crores as additional grant for Capital Expenditure. This grant has been accounted separately and distinctly under the head Infrastructure Development Fund in Schedule 8 (Grants/ Subsidies).

5.2 The opening balance of Non-Plan Grants of Rs.10,93,82,000/- represents Advance Non-Plan grants for 2011-12 released by UGC in 2010-11.

6. Deposit Liabilities – The amount outstanding as Earnest Money Deposit & Security Deposits of Rs.14,25,030/- towards unclaimed deposits, prior to the Financial Year 2009-10 was transferred to Revenue Account (pending bank transfer) and accounted as Miscellaneous Income for the year 2011-12.

7. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management, the current assets, Loans and advances have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

8. The details of balances in Saving Bank Account, Current Account (Pensions) and Fixed Deposits Accounts with Banks are enclosed as attachment 'A'.
9. Previous years figure have been regrouped wherever necessary.
10. Figures in the Final accounts have been rounded off to the nearest rupee.
11. Schedules 1 to 21 are annexed to and form an integral part of the Balance Sheet at 31st March 2012 and the Income & Expenditure account for the year ended on that date.
12. As the Provident Fund Accounts and the New Pension Scheme Account are owned by the members of those funds and not by the University, these accounts were separated from the University's Accounts from 2004-05. However, a Receipts & Payments Accounts, an Income & Expenditure Account (on Accrual basis) and a Balance Sheet of the Provident Fund Accounts as well as the New Pension Scheme for the year 2011-12 have been attached, to the University's Accounts. A large portion of the New Pension Scheme funds (Rs.4.84 Crores) in respect of 426 employees who have been allotted PRA numbers has been transferred up to 31.3.2012 to National Securities Depository Limited (NSDL) – Central Record keeping Agency (CRA). The balance held in New Pension Scheme in the University in respect of about 55 members will be transferred in 2012-13 once the PRA numbers are allotted by the agency.



Section Officer (A/c)



Dy. Finance Officer



Finance Officer

JAWAHARLAL NEHRU UNIVERSITY
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

| Receipts | Current Year | Previous Year | Payments | Current Year | Previous Year |
|--|-----------------------|-----------------------|---|-----------------------|-----------------------|
| I. Opening Balances | | | I. Expenditures: | | |
| a) Cash in hand | 2,68,979 | 6,68,534 | a) Establishment | 47,53,71,307 | 36,39,22,075 |
| b) Bank Balances | | | b) Administrative | 37,36,79,171 | 35,96,48,931 |
| - in Current Accounts | 1,53,86,577 | 2,31,15,958 | c) Academic | 26,58,98,077 | 21,74,98,845 |
| - in Savings Accounts | 1,36,52,40,307 | 1,06,62,62,046 | d) Repairs and Maintenance | 3,23,30,136 | 3,13,64,626 |
| - in Deposit Accounts | | | e) Prior Period Expenses | 72,49,647 | 1,09,09,080 |
| II. Grants Received | 2,76,27,97,143 | 2,31,09,43,689 | II. Payments against Earmarked / Endowment Funds | 31,80,86,096 | 19,62,61,054 |
| III. Donations & Contributions | | | III. Payments against Sponsored Projects /Schemes | 30,37,49,991 | 30,28,38,477 |
| IV. Academic Receipts | 5,55,74,344 | 3,42,08,531 | IV. Payments against Sponsored Fellowships / Scholarships | 14,21,78,985 | 9,85,22,852 |
| V. Receipts against Earmarked /Endowments Funds | 36,27,95,002 | 30,32,91,453 | V. Investments | 29,41,76,267 | 44,29,49,304 |
| VI. Other Current Assets(Receivables) | 11,59,51,000 | - | VI. Expenditure on Fixed Assets & Capital work-in progress | | |
| VII. Receipts against Sponsored Projects/Schemes | 30,37,53,903 | 24,52,54,813 | a) Fixed Assets | 8,25,37,139 | 10,55,07,286 |
| VIII. Receipts against Sponsored Fellowships/Scholarships | 17,52,54,216 | 15,06,53,248 | b) Capital Work-in-progress | 19,07,707 | 8,94,657 |
| IX. Income on Investments | 2,00,79,235 | 1,50,64,524 | VII. Salary Related Payments | 90,54,64,161 | 85,28,28,622 |
| X Interest Received | 3,81,70,022 | 1,94,27,078 | VIII. Other Payments including Statutory Payments | 1,77,66,080 | 1,67,24,515 |
| XI. Deposits and Advances | 15,15,60,147 | 5,75,94,724 | IX. Corpus Fund | 31,32,643 | 38,44,142 |
| XII. Other Income | 5,23,40,829 | 8,44,76,582 | X Deposits & Advances | 64,74,81,636 | 42,12,68,530 |
| XIII. Misc. Receipts including Statutory Receipts | 11,06,069 | 10,54,550 | XI. Grants Refunded | 1,40,451 | - |
| XIV. Capital/Corpus Fund | 5,77,50,560 | 1,22,10,979 | XII. Term Deposits with Scheduled Banks | 32,79,97,134 | 69,81,33,918 |
| XV. Investments | 27,45,15,905 | 43,57,76,020 | XIII. Closing Balances | | |
| XVI. Term Deposits with Scheduled Banks | 30,35,21,805 | 74,40,10,047 | a) Cash in hand | 3,51,682 | 2,68,979 |
| | | | b) Bank Balances | | |
| | | | - in Current Accounts | 3,13,90,268 | 1,53,86,577 |
| | | | - in Savings Accounts | 1,82,51,77,464 | 1,36,52,40,307 |
| Total | 6,05,60,66,042 | 5,50,40,12,777 | Total | 6,05,60,66,042 | 5,50,40,12,777 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Balance Sheet as at March 31, 2012

| Amount 31/03/11 | Liability | Amount 31/03/12 | Amount 31/03/11 | Assets | Amount 31/03/12 |
|----------------------------|---------------------------------|----------------------------|----------------------------|-----------------------------|----------------------------|
| 87,12,56,589 | GPF | | 104,85,08,930 | Investment | 1,08,84,07,210 |
| | Opening Balance | 87,12,56,589 | 2,68,46,065 | Int. accrued as on 31/03/12 | 2,60,39,971 |
| | Less: Sub. for March 11 | 1,30,28,714 | | Sub. Due for March ,12 | |
| | | 85,82,27,875 | | GPF | 1,30,32,814 |
| | Add: Subscription | 16,76,05,614 | | CPF | 12,91,061 |
| | Add: Interest Credited | 6,79,05,845 | | UC | 4,19,702 |
| | Add: Sub for March 12 | 1,30,32,814 | 1,50,61,982 | NPS-II | 3,05,480 |
| | Less: Advance/withdrawal | 21,16,27,476 | 89,51,44,672 | Cash in Hand | |
| 12,62,59,810 | CPF | | | SBI, JNU Branch- I | 2,12,98,271 |
| | Opening Balance | 12,62,59,810 | | " " II | 4,67,947 |
| | Less: Sub. for March 11 | 13,27,514 | 2,53,44,526 | ICICI Bank | 98,25,165 |
| | | 12,49,32,296 | | | |
| | Add: Subscription | 1,76,10,472 | | | |
| | Add: Interest Credited | 101,01,240 | | | |
| | Add: Sub for March 12 | 12,91,061 | | | |
| | Less: Advance/withdrawal | 1,96,86,775 | 13,42,48,294 | | |
| 7,11,81,494 | University Contribution | | | | |
| | Opening Balance | 7,11,81,494 | | | |
| | Less: Contribution for March 11 | 4,42,404 | | | |
| | | 7,07,39,090 | | | |
| | Add: Subscription | 58,50,217 | | | |
| | Add: Interest Credited | 61,94,057 | | | |
| | Add: Contribution for March 12 | 4,19,702 | | | |
| | Less: Advance/withdrawal | 74,27,809 | 7,57,75,257 | | |
| 75,87,006 | NPS Tier-II Account | | | | |
| | Opening Balance | 75,87,006 | | | |
| | Less: Sub. for March 11 | 2,63,350 | | | |
| | | 73,23,656 | | | |
| | Add: Subscription | 34,14,690 | | | |
| | Add: Interest Credited | 7,17,582 | | | |
| | Add: Sub for March 12 | 3,05,480 | | | |
| | Less: Refund | 7,70,626 | 1,09,90,782 | | |
| 3,94,76,604 | Interest Reserve | | | | |
| | Opening Balance | 3,94,76,604 | | | |
| | Add: Excess of Income over Exp. | 54,52,012 | 4,49,28,616 | | |
| 1,11,57,61,503 | Total | 1,16,10,87,621 | 1,11,57,61,503 | | 1,16,10,87,621 |


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

PROVIDENT FUND ACCOUNT
Income and Expenditure Account for the Year Ended 31/03/12

| Amount 31/03/11 | Expenditure | Amount 31/03/12 | Amount 31/03/11 | Income | Amount 31/03/12 |
|--------------------|-----------------------------------|--------------------|--------------------|---|--------------------|
| | Interest Credited to: | | 8,18,36,546 | | |
| 6,62,04,739 | GPF Account | 6,79,05,845 | | Interest earned on Investment 9,11,76,830 | |
| 97,62,034 | CPF Account | 1,01,01,240 | | Add: Interest accrued but not due on 03/12 2,60,39,971 | |
| 52,87,393 | University Contribution | 61,94,057 | | <u>11,72,16,801</u> | |
| 4,79,169 | NPS Tier-II Account | 7,17,582 | | Less Interest accrued for March 11 <u>2,68,46,065</u> | 9,03,70,736 |
| 1,03,211 | Excess of Income over Expenditure | 54,52,012 | | | |
| 8,18,36,546 | Total | 9,03,70,736 | 8,18,36,546 | Total | 9,03,70,736 |



Section Officer (A/c)



Dy. Finance Officer



Finance Officer

PROVIDENT FUND ACCOUNT
Receipts and Payments Accounts for the Financial Year 2011-12

| Receipts | | Amount | Payments | Amount |
|------------------------------|--------------|---------------------|-----------------------------------|---------------------|
| Opening Balance as on 1/4/11 | | | GPF Adv./Withdrawal | 21,16,27,476 |
| SBI, JNU Branch- I | 1,13,52,990 | | CPF Adv./Withdrawal | 1,96,86,775 |
| SBI, JNU Branch -II | 4,50,515 | | NPS-II | 7,70,626 |
| ICICI Bank | 1,35,41,021 | 2,53,44,526 | University Contribution Withdrawl | 74,27,809 |
| GPF Subscription | 16,76,05,614 | | Investment during the year | 11,67,98,280 |
| CPF Subscription | 1,76,10,472 | | Closing Balance:- | |
| University Contribution | 58,50,217 | | SBI, JNU Branch- I | 2,12,98,271 |
| NPS Tier-II Account | 34,14,690 | 19,44,80,993 | " " " II | 4,67,947 |
| Investment Encashed | | 7,69,00,000 | ICICI Bank | 98,25,165 |
| Interest Received | | 9,11,76,830 | | 3,15,91,383 |
| Total | | 38,79,02,349 | Total | 38,79,02,349 |


Section Officer(A/c)


Dy. Finance Officer

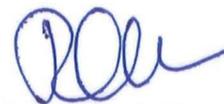

Finance Officer

**NPS Tier - I Account
Balance Sheet as at March 31, 2012**

| Amount 31/03/11 | Liabilities | Amount 31/03/12 | Amount 31/03/11 | Assets | Amount 31/03/12 |
|--------------------|---|--------------------|--------------------|------------------------------|--------------------|
| | NPS Tier -I Account | | | NPS Tier - I Account | |
| 1,82,78,608 | Opening Balance | 1,82,78,608 | 4,30,914 | Subscription due for 3/12 | 3,86,240 |
| | Less: Sub. For 3/2011 | 4,30,914 | | | |
| | | 1,78,47,694 | 1,70,00,000 | Investment | 1,80,00,000 |
| | Add: Sub+UC | 52,38,308 | 8,11,646 | Interest Accrued but not due | 1,26,815 |
| | Add: Interest Credited | 13,06,439 | 16,64,777 | Balance at Bank | 41,30,394 |
| | | 2,43,92,441 | | | |
| | Less: Withdrawn | 42,19,650 | | | |
| | | 2,01,72,791 | | | |
| | Add: Sub+UC 3/2012 | 3,86,240 | 2,05,59,031 | | |
| 8,11,612 | Amount due to Maint. A/c as on 31.3.12 | 8,11,612 | | | |
| 8,17,117 | Excess of Income over Expenditure Balance as on 1.4.2011 | 8,17,117 | | | |
| | Add: During the year | 4,55,689 | 12,72,806 | | |
| | | | | | |
| 1,99,07,337 | Total | 2,26,43,449 | 1,99,07,337 | Total | 2,26,43,449 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

NPS Tier - I Account
Income and Expenditure Account for the Financial Year 2011-12

| Amount 31/03/11 | Expenditure | Amount 31/03/12 | Amount 31/03/11 | Income | Amount 31/03/12 |
|--------------------|---|--------------------|--------------------|---------------------------------|--------------------|
| 11,25,861 170 | Interest Credited to Sub. Account Bank Charges | 13,06,439 - | 19,43,148 | Interest Earned on Investment | 24,46,959 |
| | | | | Add: Interest Accrued 31/03/12 | 1,26,815 |
| | | | | | <u>25,73,774</u> |
| 8,17,117 | Excess of Income over Expenditure | 4,55,689 | | Less: Interest Accrued 31/03/11 | <u>8,11,646</u> |
| | | | | | 17,62,128 |
| 19,43,148 | Total | 17,62,128 | 19,43,148 | Total | 17,62,128 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

NPS Tier - I Account
Receipt and Payments Account for the Financial Year 2011-12

| Receipt | Amount | Payments | Amount |
|--|--------------------|----------------------------------|--------------------|
| Opening Balance as on 1/04/2011 | 16,64,777 | Closing Balance as on 31/03/2012 | 41,30,394 |
| NPS Tier-I Account | | | |
| Own Contribution 26,50,385 | | Investment | 60,00,000 |
| University Contribution 25,87,923 | 52,38,308 | Withdrawal/Refund to NSDL | 42,19,650 |
| Interest Received on Investment | 24,46,959 | | |
| Investment Encashed | 50,00,000 | | |
| Total | 1,43,50,044 | Total | 1,43,50,044 |


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Audit of the Accounts

**Separate Audit Report of the Comptroller & Auditor General of India
on the accounts of Jawaharlal Nehru University for the year ended 31
March 2012**

We have audited the attached Balance Sheet of the Jawaharlal Nehru University (JNU) as at 31 March 2012 Income & Expenditure Account and Receipts & Payments Account for the year ended on that date, under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act 1971 read with section 20(1) of JNU Act 1966. These financial statements are the responsibility of the Jawaharlal Nehru University management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This separate Audit Report contains the comments of the Comptroller & Auditor General of India on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:-

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet and Income & Expenditure Account/Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Jawaharlal Nehru University as required in so far as it appears from our examination of such books.

(iv) We further report that.

A. Grant-in-aid

During the year 2011-12, the University received grants of Rs.276.28 crore (Plan: Rs. 108.25 crore and Non-Plan: Rs. 168.03 crore) and had an opening balance of Rs. 147.59 crore. Out of the Grants in aid of Rs. 276.28 crore received during the year, Rs. 81.16 crore (Plan: Rs. 44.07 crore and

Non-Plan: Rs.37.09 crore) was received in March 2012. The University utilized Rs. 216.22 crore leaving a balance of Rs. 207.65 crore.

B. Management letter: Certain observations which have not been included in the Audit Report have been brought to the notice of the Vice-Chancellor, JNU through a management letter issued separately for remedial /corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanation given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

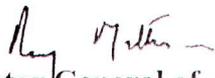
a. in so far as they relate to the Balance Sheet of the state of affairs of the Jawaharlal Nehru University as at 31 March 2012; and

b. in so far as they relate to the Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C & AG of India

Place: New Delhi

Date: 29.10.12


Director General of Audit
Central Expenditure

Annexure to Audit Report

1. Adequacy of Internal audit system

- JNU has its own internal audit department.
- Adequate follow up action was not taken to get the objections settled as 266 paras were outstanding as on 31.03.2012.

2. Adequacy of internal control system

- The internal control mechanism in the JNU is not adequate as proper follow up action on the Bank Reconciliation Statement has not been done.
- Unadjusted LTC advances of Rs. 20.61 lakh were pending since 2002-03 for which necessary action to recover/adjust them has not been taken.

3. System of Physical Verification of Assets

- The physical verification of assets (except library books) had been conducted up to 2011-12.
- The physical verification of library books had not been conducted since 2004-05 due to retro conversion of books.

4. System of physical verification of inventory

- The physical verification stock of stationery and other consumable item had been conducted for 2011-12 and no discrepancy was noticed.

5. Regularity in payment of dues.

- As per accounts, no payments over six months in respect of statutory dues are outstanding as on 31.3.2012.

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Jawaharlal Nehru University for the year ended 31 March 2012 along with reply of the University against each para.

A. Grant-in-aid

During the year 2011-12, the University received grants of Rs.276.28 crore (Plan: Rs. 108.25 crore and Non-Plan: Rs. 168.03 crore) and had an opening balance of Rs.147.59 crore. Out of the Grants in aid of Rs. 276.28 crore received during the year, Rs.81.16 crore (Plan: Rs. 44.07 crore and Non-Plan: Rs.37.09 crore) was received in March 2012. The University utilized Rs. 216.22 crore leaving a balance of Rs.207.65 crore.

Comments of the University

No comments since it is a factual statement.

B. Management letter: Certain observations which have not been included in the Audit Report have been brought to the notice of the Vice- Chancellor, JNU through a management letter issued separately for remedial/corrective action.

Comments of the University

The observations conveyed in the separate management letter to the Vice-Chancellor, JNU have been separately replied to.


Deputy Finance Officer (Accounts)

Annexure to Audit Report

1. Adequacy of Internal audit system

- JNU has its own internal audit department
- Adequate follow up action was not taken to get the objections settled as 266 paras were outstanding as on 31.03.2012.

Comments of the University

Out of 266 outstanding paras relating to the Internal Audit Reports for the years 2009-10 and 2010-11, 120 paras were settled as a result of follow-up action. This was in addition to the regular audit of various units of JNU.

2. Adequacy of internal control system

- The internal control mechanism in the JNU is not adequate as proper follow up action on the Bank Reconciliation Statement has not been done.

Comments of the University

It is pointed out that though the Comptroller and Auditor General has been auditing the accounts of the University since its inception (1966), the issue of bank reconciliation was pointed out by the CAG for the first time last year in 2010-11. Since then the University has made out all efforts to reconcile the outstanding amounts and in some cases outstanding at present is very negligible.

Every effort is being made to pursue the matter with the Bank so that debits could be traced for clearing the remaining un-reconciled amount as well as realization of deposits at the earliest.

- Unadjusted LTC advances of Rs. 20.61 lakh were pending since 2002-03 for which necessary action to recover/adjust them has not been taken.

Comments of the University

During previous year efforts were made to separate amount of LTC advance from total advances given to staff. The process of reconciliation will continue during 2012-13 and reconciled position will be submitted during next audit.

Efforts are being made to recover old outstanding LTC advances and same will be shown to next audit.

3. System of Physical Verification of Assets

- The physical verification of assets (except library books) had been conducted up to 2011-12.

Comments of the University

No comments.

- The physical verification of library books had not been conducted since 2004-05 due to retro conversion of books.

Comments of the University

The job of stock verification of Library Books could not be taken up for last 5 years as the Retro-Conversion of entire collection of books was in process since 2006. The Retro-Conversion of books is almost over. As the Library has a collection of over 5 lakh of volumes, the Stock Verification job will be conducted Subject wise in the disciplines of Social Science, Humanities and Sciences in phases.

After the Retro-Conversion, the subject wise list of books will be generated from the Library Database for stock verification purposes. A stock Verification Cell is being created under the supervision of an Assistant Librarian which will undertake this important job.

It may please be noted that the Library opens from 9.00 AM to 12 midnight, throughout the year except the National Holidays. It has an open access system and is being heavily used by the students, research scholars and faculty members of the University.

Reorganization of collection is being done right now. It will be complete by Oct-2012. Various lists such as those of damaged books and written off books are being prepared. Catalogue of over 2.8 lakh books is also being prepared. It is expected that the work will be complete by the end of year 2013.

As per GFR a random stock verification will be done in May-June, 2013. On the basis of report from Random Stock Verification, if required, stock verification may be taken up in May-July, 2014.

4. System of physical verification of inventory

- The physical verification stock of stationery and other consumable item had been conducted for 2011-12 and no discrepancy was noticed.

Comments of the University

No comments.

5. Regularity in payment of dues.

- As per accounts, no payments over six months in respect of statutory dues are outstanding as on 31.3.2012.

Comments of the University

No comments.

A handwritten signature in blue ink, consisting of a series of connected loops and a long horizontal stroke at the end.

Deputy Finance Officer (Accounts)