

JAWAHARLAL NEHRU UNIVERSITY



Annual Accounts
2010-11

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JAWAHARLAL NEHRU UNIVERSITY
BALANCE SHEET AS AT MARCH 31, 2011

Amount in Rs.

Capital / Corpus Fund and Liabilities

Liabilities	Schedule	Current Year	Previous Year
Capital Fund	1		
Corpus Fund	2	15,04,00,092	14,17,93,787
Earmarked / Endowment Funds	3	78,81,47,473	68,15,42,791
Current Liabilities & Provisions	4	5,90,55,15,802	5,22,20,21,178
Total		6,84,40,63,367	6,04,53,57,756

Assets

Fixed Assets (Net Block)	5	2,54,51,08,545	2,16,44,13,145
Investments – Earmarked / Endowment Funds	6	63,95,08,296	63,27,58,056
Current Assets, Loans & Advances	7	2,54,88,92,195	2,25,76,38,405
Capital Fund	-	1,11,05,54,331	99,05,48,150
Total		6,84,40,63,367	6,04,53,57,756

Significant Accounting Policies 20

Contingent liabilities & Notes to Accounts 21


Mr. Rakesh Mohan
Section Officer (A/c)


Mr. Shankar Dhar
Dy. Finance Officer


Mr. Rakesh Kumar Verma, IA&AS
Finance Officer

JAWAHARLAL NEHRU UNIVERSITY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

		Amount in Rs.	
	Schedule	Current Year	Previous Year
A. Income			
Grants in aid / subsidies	8	1,89,83,10,671	2,09,08,00,550
Academic receipts	9	3,37,96,886	3,24,71,909
Income from Investments	10	1,47,34,889	2,55,98,510
Income from Royalty, Publications	11	1,85,705	4,23,752
Interest earned	12	1,94,27,078	68,11,140
Other Income	13	8,44,50,974	3,38,15,107
Prior Period Income	14	1,00,000	12,49,802
Total (A)		2,05,10,06,203	2,19,11,70,770
B. Expenditure			
Establishment expenses	15	1,89,18,44,859	1,67,42,27,464
Academic expenses	16	23,28,85,323	22,36,73,142
Administrative expenses	17	37,38,71,544	46,56,25,945
Repairs and Maintenance	18	4,11,51,098	4,67,01,864
Depreciation	5	11,88,12,762	11,32,92,156
Prior Period expenditure	19	1,25,51,569	73,63,507
Total (B)		2,67,11,17,155	2,53,08,84,078
Balance being surplus / (Deficit) carried to Capital Fund (A-B)		-62,01,10,952	-33,97,13,308

Significant Accounting Policies 20

21

Contingent liabilities & Notes to Accounts


Mr. Rakesh Mohan
Section Officer (A/c)


Mr. Shankar Dhar
Dy. Finance Officer


Mr. Rakesh Kumar Verma, IA&AS
Finance Officer

Schedules forming Part of Balance Sheet as at 31.03.2011

Schedule 1 – Capital Fund

		Amount in Rs.	
Particulars		Current Year 2010-11	Previous Year 2009-10
	Balance at the beginning of the year	-99,05,48,150	-1,34,81,56,164
Add:	Grants from UGC, Govt. of India, and State Govt. utilized for capital expenditure	49,47,42,110	69,04,87,177
Add:	Assets Purchased out of Corpus Fund & Earmarked Funds	19,26,632	43,94,735
Add:	Assets Donated/Gifts Received	6,27,026	5,36,217
Add:	Assets Purchased out of Sponsored Project Funds	28,09,003	19,03,193
Total		-49,04,43,379	-65,08,34,842
(Deduct)	Deficit transferred from the Income & expenditure account	-62,01,10,952	-33,97,13,308
Balance at the year end		-1,11,05,54,331	-99,05,48,150


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

Schedule 2 – Corpus Fund

Amount in Rs.

Particulars	Current Year 2010-11	Previous Year 2009-10
Balance at the beginning of the year	14,17,93,787	12,95,99,891
Add: Recognition fees and Charges	46,39,795	78,57,886
Add: Matching Contribution from UGC		
Add: University share of consultancy fees.	2,38,248	2,31,074
Add: Interest and Accrued Interest on Investments	66,37,443	68,92,910
Add: Interest on Investment of funds of Sponsored Project		
Add: Interest on Savings Bank A/c	6,78,320	6,92,202
Total	15,39,87,593	14,52,73,963
Less : Revenue Expenditure	35,78,925	34,80,176
Less : Capital Expenditure	8,576	
Total	35,87,501	34,80,176
Balance at the year end	15,04,00,092	14,17,93,787

Represented by

Bank Balance	4,10,02,500	1,75,68,353
Investment - RBI Bonds	6,89,29,000	6,47,56,000
Investment - TDRs	3,34,00,000	5,26,40,310
Accrued Interest	70,68,592	68,29,124
Total	15,04,00,092	14,17,93,787


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 3: Earmarked/Endowment Funds

Particulars	Fund-wise Break up									Totals
	Academic Development Fund	HBA Fund	Nippon Foundation Fund	UGC JRF Fund	Conveyance Fund	Exim Bank Library Fund	Centre of Applied Human Genetics Fund	Rajiv Gandhi National Fellowship Fund	Endowment Funds	
A.										
a) Opening balance	11,10,48,745	12,89,22,900	5,02,50,521	3,65,30,372	2,62,21,931	4,12,959	80,610	17,51,04,857	15,29,69,898	68,15,42,791
b) Additions during the year	4,23,10,961	67,75,261		5,92,31,649	71,73,213	7,50,000		14,01,00,000	6,92,371	25,70,33,455
c) Income from investments made of the funds	35,20,807	8,48,564	23,83,387		2,08,049	30,001		81,67,837	82,62,635	2,34,21,280
d) Accrued Interest on investments made of the funds	19,14,209	18,06,804	4,24,190					17,41,634		58,86,837
e) Accrued Interest on Advances	0.00	16,97,692			17,26,233					34,23,925
f) Interest on Savings Bank a/c	13,73,589	14,25,469	71,776	7,01,899	2,66,341	5,093	2,102	9,79,150	1,06,984	49,32,403
Total (A)	16,01,68,311	14,14,76,690	5,31,29,874	9,64,63,920	3,55,95,767	11,98,053	82,711	32,60,93,478	16,20,31,887	97,62,40,691
B. Utilisation/Expenditure towards objectives of funds										
i) Revenue expenditure	2,51,68,875	48,48,744	17,71,604	9,11,21,031	48,67,686			5,44,89,765	39,07,457	18,61,75,162
ii) Capital Expenditure	13,10,461	0.00				6,07,595				19,18,056
Total (B)	2,64,79,336	48,48,744	17,71,604	9,11,21,031	48,67,686	6,07,595	0.00	5,44,89,765	39,07,457	18,80,93,218
Closing balance at the year end (a - b)	13,36,88,975	13,66,27,946	5,13,58,270	53,42,889	3,07,28,081	5,90,458	82,711	27,16,03,713	15,81,24,430	78,81,47,473
Represented by										
Cash And Bank Balance	5,89,12,060	7,43,02,870	30,47,130	53,42,889	1,66,98,738	5,90,458	82,711	4,20,62,079	30,32,084	20,40,71,019
Investments	6,89,00,000	3,75,00,000	4,78,86,950					22,78,00,000	15,50,92,346	53,71,79,296
Interest accrued but not due on Investments	19,14,209	18,06,804	4,24,190					17,41,634		58,86,837
Interest accrued but not due on Advances		2,30,18,272			1,40,29,343					3,70,47,615
Advances out of Fund	39,62,706									39,62,706
Current Year (2010-11)	13,36,88,975	13,66,27,946	5,13,58,270	53,42,889	3,07,28,081	5,90,458	82,711	27,16,03,713	15,81,24,430	78,81,47,473


Section Officer (A-C)


Dy. Finance Officer


Finance Officer

Schedule 4- Current Liabilities and Provisions

Amount in Rs.

A. Current Liabilities	Current Year 2010-11	Previous Year 2009-10
1. Deposits		
a. From Staff		
b. From Students		
i Library Deposit	1,22,750	1,22,750
ii Hostel Security	26,700	3,250
iii Security Deposit	16,32,605	16,32,605
iv. Extra Curricular Activities	8,18,570	9,02,607
c. From Suppliers and Contracts		
i. Earnest Money Deposit	11,47,544	38,26,150
ii. Security Deposit	98,29,119	1,12,52,170
d. Other Funds		
i. Vice Chancellors' Discretionary Fund	1,56,993	1,89,993
ii. Alumni Association Fund	11,66,537	9,49,326
iii. Students Aid Fund	13,91,665	4,90,628
e. Other Deposits	1,23,51,674	3,79,55,183
2. Statutory liabilities (GIS, GPF, TDS, Work contract Tax, etc.)		
a. Overdue		
b. Others	2,24,13,880	2,07,15,884
3. Other current liabilities		
a) Salary	4,64,06,429	5,18,53,249
b) Receipts against ongoing sponsored/consultancy/ projects (Net of Expenditure)	36,20,43,702	42,01,20,902
c) Receipts against sponsored conferences/Seminars (Net of Expenditure)	-	-
d) Consultancy fees Intellectual fee for distribution	-	-
e) Unutilized grants from UGC /Govt. of India/ State Govt - Carried Forward	1,15,78,80,775	1,12,43,37,899
f) Others (Specify)		
i Outstanding Liabilities including S.Creditors	3,57,30,151	2,10,50,878
ii Other Current Liabilities	27,74,585	18,95,048
g) Receipts against Sponsored Fellowship & Scholarships	11,79,01,016	6,57,70,620
4. Income received in Advance	25,01,035	20,89,390
Total (A)	1,77,62,95,727	1,76,51,58,530
B. Provisions	Current Year 2010-11	Previous Year 2009-10
2. Superannuation/Pension	3,28,66,78,000	2,62,12,29,000
1. Gratuity	50,60,93,310	51,70,14,218
3. Leave Encashment	33,64,48,765	31,86,19,430
4. Claims		
5. Others (specify)		
Total (B)	4,12,92,20,075	3,45,68,62,648
Total (A + B)	5,90,55,15,802	5,22,20,21,178


Section Officer (A.C)


Dy. Finance Officer


Finance Officer

Schedule 4.5 e: Unutilised grants from UGC, Government of India and State Government

Amount in Rs.

		Current Year 2010-11	Previous Year 2009-10
A	Plan grants: Govt. of India		
	Balance B/F	1,21,36,981	95,28,175
	Add: Receipts during the year	1,66,87,392	1,09,56,000
	Total (a)	2,88,24,373	2,04,84,175
	Less: Refunds	3,15,967	3,83,028
	Less: Utilized for Revenue expr.	31,24,399	32,52,652
	Less: utilized for capital expr.	95,82,771	47,11,514
Total (b)	1,30,23,137	83,47,194	
Unutilized carried forward	Total (a-b)	1,58,01,236	1,21,36,981
B	UGC grants:		
	Balance B/F	1,11,22,00,918	1,07,82,16,989
	Receipts during the year	2,41,36,69,383	2,80,75,84,025
	Total (c)	3,52,58,70,301	3,88,58,01,014
	Less: Refunds	34,45,151	2,76,536
	Less: Utilized for Revenue expr.	1,89,51,86,272	2,08,75,47,898
	Less: utilized for capital expr.	48,51,59,339	68,57,75,663
Total (d)	2,38,37,90,762	2,77,36,00,097	
Unutilized carried forward	Total (c-d)	1,14,20,79,539	1,11,22,00,918
C	Grants from State Govt		
	Balance B/F		
	Add: Receipts during the year		
	Total (e)	-	-
	Less: utilized for Revenue expr.		
	Less: utilized for Capital expr.		
Total (f)	-	-	
Unutilized carried forward	Total (e-f)	-	-
Grand Total (A+B+C) ↴		1,15,78,80,775	1,12,43,37,899

↴Note :- Includes advances on Capital Account


Section Officer (A.C.)


Dy. Finance Officer


Finance Officer

Schedule : 5 : Fixed Assets

Amount in Rs

S.No	Assets Heads	Gross Block				Depreciation for the Year 2010-11				Net Block	
		Op Balance 01.04.10	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2011	31.03.2010
1	Land	21,08,53,672	-	-	21,08,53,672	-	-	-	-	21,08,53,672	21,08,53,672
2	Site Development	6,91,78,274	-	-	6,91,78,274	-	-	-	-	6,91,78,274	6,91,78,274
3	Buildings	76,19,61,396	2,32,646	-	76,21,94,042	13,92,22,008	1,52,43,881	-	15,44,65,889	60,77,28,153	62,27,39,388
4	Roads & Bridges	7,04,489	1,74,60,127	-	1,81,64,616	1,54,423	3,63,292	-	5,17,715	1,76,46,901	5,50,066
5	Tubewells & Water Supply	3,43,20,493	3,35,168	-	3,46,55,661	46,71,374	6,93,113	-	53,64,487	2,92,91,174	2,96,49,119
6	Sewerage & Drainage	24,16,129	-	-	24,16,129	9,86,149	48,323	-	10,34,472	13,81,657	14,29,980
7	Electrical Installation and equipment	13,03,57,770	59,80,178	2,85,241	13,60,52,707	5,91,93,005	68,02,635	2,48,325	6,57,47,316	7,03,05,391	7,11,64,764
8	Plant & Machinery	1,12,78,871	41,29,546	3,00,000	1,51,08,417	64,53,105	7,55,421	2,99,999	69,08,527	81,99,890	48,25,766
9	Scientific & Laboratory Equipment	60,93,43,638	5,09,38,137	5,00,380	65,97,81,395	31,54,26,352	5,26,62,512	379	36,80,88,485	29,16,92,910	29,39,17,286
10	Office Equipment	2,69,72,393	29,71,818	10,29,630	2,89,14,581	2,27,93,246	21,68,594	9,84,088	2,39,77,751	49,36,830	41,79,147
11	Audio Visual Equipment	4,01,31,480	31,74,001	-	4,33,05,481	3,05,20,840	32,47,911	-	3,37,68,751	95,36,730	96,10,640
12	Computers & Peripherals	26,41,88,619	1,54,11,969	22,31,950	27,73,68,638	22,29,25,129	1,42,14,779	22,31,949	23,49,07,959	4,24,60,679	4,12,63,490
	Softwares	3,66,60,738	25,61,517	-	3,92,22,255	3,42,75,489	28,65,141	-	3,71,40,630	20,81,625	23,85,249
13	Furniture, Fixtures & Fittings	13,04,52,322	53,08,769	3,16,544	13,54,44,547	7,02,74,200	1,01,58,341	3,02,397	8,01,30,144	5,53,14,403	6,01,78,122
14	Vehicles	79,26,742	45,488	3,49,102	76,23,128	78,57,271	90,427	3,49,101	75,98,597	24,531	69,472
15	Lib. Books & Scientific Journals	43,58,66,343	4,90,50,050	-	48,49,16,393	42,97,32,883	79,57,507	-	43,76,90,390	4,72,26,003	61,33,460
	E - Journals	2,52,59,600	28,18,148	-	2,80,77,748	2,51,84,442	11,77,364	-	2,63,61,806	17,15,942	75,158
16	Small Value Assets		3,63,521	-	3,63,521	-	3,63,521	-	363,521	-	-
17	Others	7,63,63,000	-	-	7,63,63,000	7,63,62,999	-	-	7,63,62,999	1	1
Total :		2,87,42,35,968	16,07,81,083	50,12,847	3,03,00,04,204	1,44,60,32,916	11,88,12,762	44,16,238	1,56,04,29,440	1,46,95,74,764	1,42,82,03,052
18	Capital Work in Progress	73,62,10,092	33,93,23,688	-	1,07,55,33,780	-	-	-	-	1,07,55,33,780	73,62,10,092
Grand Total		3,61,04,46,060	50,01,04,771	50,12,847	4,10,55,37,984	1,44,60,32,916	11,88,12,762	44,16,238	1,56,04,29,440	2,54,51,08,545	2,16,44,13,145


Section Officer(A/C)


Dy Finance Officer


Finance Officer

Schedule 5A Plan

Amount in Rs

S.No	Assets Heads	Gross Block				Depreciation for the Year 2010-11				Net Block	
		Op Balance 01.04.10	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2011	31.03.2010
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	1,38,76,326	-	-	1,38,76,326	-	-	-	-	1,38,76,326	1,38,76,326
3	Buildings	38,64,00,466	2,32,646	-	38,66,33,112	1,45,03,021	77,32,662	-	2,22,35,683	36,43,97,429	37,18,97,445
4	Roads & Bridges	-	1,74,60,127	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	2,20,15,356	1,38,900	-	2,21,54,256	14,38,048	4,43,085	-	18,81,133	2,02,73,123	2,05,77,308
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and equipment	2,62,79,215	40,11,959	-	3,02,91,174	41,30,546	15,14,559	-	56,45,104	2,46,46,070	2,21,48,669
8	Plant & Machinery	47,30,263	40,25,371	-	87,55,634	5,18,796	4,37,782	-	9,56,577	77,99,057	42,11,467
9	Scientific & Laboratory Equipment	37,09,43,101	4,75,97,290	5,00,000	41,80,40,391	8,00,35,065	3,33,23,231	-	11,33,58,296	30,46,82,095	29,09,08,036
10	Office Equipment	34,87,358	14,11,076	-	48,98,434	11,34,708	3,67,383	-	15,02,091	33,96,343	23,52,650
11	Audio Visual Equipment	1,73,09,791	30,08,842	-	2,03,18,633	34,42,367	15,23,897	-	49,66,265	1,53,52,368	1,38,67,424
12	Computers & Peripherals	11,68,23,885	1,35,47,837	-	13,03,71,722	7,73,19,309	2,60,74,344	-	10,33,93,654	2,69,78,068	3,95,04,576
	Softwares	2,99,68,414	23,35,376	-	3,23,03,790	2,87,07,470	21,95,093	-	3,09,02,563	14,01,227	12,60,944
13	Furniture, Fixtures & Fittings	5,33,13,044	38,21,724	-	5,71,34,768	1,40,76,408	42,85,108	-	1,83,61,515	3,87,73,253	3,92,36,636
14	Vehicles	18,60,079	45,488	-	19,05,567	7,57,175	1,90,557	-	9,47,731	9,57,836	11,02,904
15	Lib. Books & Scientific Journals	8,63,25,832	4,26,85,750	-	12,90,11,582	2,86,31,538	1,29,01,158	-	4,15,32,696	8,74,78,886	5,76,94,294
	E - Journals	2,20,69,151	28,18,148	-	2,48,87,299	2,19,93,992	12,02,417	-	2,31,96,409	16,90,890	75,159
16	Small Value Assets	-	92,542	-	92,542	-	92,542	-	92,542	-	-
17	Others	-	-	-	-	-	-	-	-	-	-
Total :		1,15,54,02,281	14,32,33,076	5,00,000	1,28,06,75,230	27,66,88,442	9,22,83,818	-	36,89,72,260	91,17,02,970	87,87,13,839
18	Capital Work in Progress	49,53,27,357	33,54,97,804	-	83,08,25,161	-	-	-	-	83,08,25,161	49,53,27,357
Grand Total (1-18)		1,65,07,29,638	47,87,30,880	5,00,000	2,11,15,00,391	27,66,88,442	9,22,83,818	-	36,89,72,260	1,74,25,28,131	1,37,40,41,196

Note: The deduction shown is the amount of Laboratory Equipments excess booked during 2007-08


Section Officer (A/C)


Dy. Finance Officer


Finance Officer

Schedule 5B Non-Plan

Amount in Rs

S.No	Assets Heads	Gross Block				Depreciation for the Year 2010-11				Net Block	
		Op Balance 01.04.10	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2011	31.03.2010
1	Land	18,64,00,000	-	-	18,64,00,000	-	-	-	-	18,64,00,000	18,64,00,000
2	Site Development	14,34,798	-	-	14,34,798	-	-	-	-	14,34,798	14,34,798
3	Buildings	7,02,782	-	-	7,02,782	33,634	14,056	-	47,690	6,55,092	6,69,148
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	36,18,309	1,96,268	-	38,14,577	2,42,002	76,292	-	3,18,293	34,96,284	33,76,307
6	Sewerage & Drainage	95,409	-	-	95,409	11,449	1,908	-	13,357	82,052	83,960
7	Electrical Installation and equipment	3,55,04,241	19,17,703	-	3,74,21,944	78,07,348	18,71,097	-	96,78,445	2,77,43,499	2,76,96,893
8	Plant & Machinery	23,14,704	1,04,175	-	24,18,879	5,81,155	1,20,944	-	7,02,099	17,16,780	17,33,549
9	Scientific & Laboratory Equipment	7,20,21,206	9,67,918	-	7,29,89,124	2,56,64,206	58,39,130	-	3,15,03,336	4,14,85,788	4,63,57,000
10	Office Equipment	74,32,880	15,60,742	-	89,93,622	20,61,209	6,74,522	-	27,35,731	62,57,891	53,71,671
11	Audio Visual Equipment	29,32,868	1,65,159	-	30,98,027	9,41,189	2,32,352	-	11,73,541	19,24,486	19,91,679
12	Computers & Peripherals	3,15,56,045	13,32,416	-	3,28,88,461	2,41,99,178	65,77,692	-	3,07,76,870	21,11,591	73,56,867
	Softwares	66,92,324	1,35,134	-	68,27,458	63,19,125	4,27,251	-	67,46,376	81,081	3,73,199
13	Furniture, Fixtures & Fittings	3,03,60,229	13,11,141	-	3,16,71,370	91,76,063	23,75,353	-	1,15,51,416	2,01,19,954	2,11,84,165
14	Vehicles	17,63,169	-	-	17,63,169	5,96,927	1,76,317	-	7,73,244	9,89,925	11,66,242
15	Lib. Books & Scientific Journals	7,11,21,608	42,23,711	-	7,53,45,319	2,99,58,668	75,34,532	-	3,74,93,200	3,78,52,119	4,11,62,940
	E - Journals	31,90,449	-	-	31,90,449	31,90,448	-	-	31,90,448	1	1
16	Small Value Assets	-	2,70,979	-	2,70,979	-	2,70,979	-	2,70,979	-	-
17	Others	-	-	-	-	-	-	-	-	-	-
Total :		45,71,41,020	1,21,85,346	-	46,93,26,366	11,07,82,601	2,61,92,424	-	13,69,75,025	33,23,51,341	34,63,58,419
18	Capital Work in Progress	7,45,77,132	38,25,884	-	7,84,03,016	-	-	-	-	7,84,03,016	7,45,77,132
Grand Total (1-18)		53,17,18,152	1,60,11,230	-	54,77,29,382	11,07,82,601	2,61,92,424	-	13,69,75,025	41,07,54,357	42,09,35,551


Section Officer (A c)


Dy Finance Officer


Finance Officer

Schedule 5C Others

Amount in Rs

S.No	Assets Heads	Gross Block				Depreciation for the Year 2010-11				Net Block
		Op Balance 01.04.10	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2011
1	Land	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-	-
7	Electrical Installation and equipment	-	50,516	-	50,516	-	2,526	-	2,526	47,990
8	Plant & Machinery	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	-	23,72,929	-	23,72,929	-	1,89,834	-	1,89,834	21,83,095
10	Office Equipment	-	-	-	-	-	-	-	-	-
11	Audio Visual Equipment	-	-	-	-	-	-	-	-	-
12	Computers & Peripherals	-	5,31,716	-	5,31,716	-	1,06,343	-	1,06,343	4,25,373
	Softwares	-	91,007	-	91,007	-	36,403	-	36,403	54,604
13	Furniture, Fixtures & Fittings	-	1,75,904	-	1,75,904	-	13,193	-	13,193	1,62,711
14	Vehicles	-	-	-	-	-	-	-	-	-
15	Lib. Books & Scientific Journals	-	21,40,589	-	21,40,589	-	2,14,059	-	2,14,059	1,926,530
	E - Journals	-	-	-	-	-	-	-	-	-
16	Small Value Assets	-	-	-	-	-	-	-	-	-
17	Others	-	-	-	-	-	-	-	-	-
Total :		-	53,62,661	-	53,62,661	-	5,62,358	-	5,62,358	48,00,303
18	Capital Work in Progress	-	-	-	-	-	-	-	-	-
Grand Total (1-18)		-	53,62,661	-	53,62,661	-	5,62,358	-	5,62,358	48,00,303

Note: The additions during the Year includes additions from:

Gifted	6,27,026
Academic Development Fund	13,10,461
Exim Bank Library	6,07,595
Corpus	8,576
Sponsored Project	28,09,003
Total	53,62,661

Section Officer(A.c)

Dy Finance Officer

Finance Officer

Schedule 6: Investments from Corpus Fund and Earmarked/Endowment Funds

Investments	Current Year 2010-11	Previous Year 2009-10
1 In Government Securities		
2 Other approved Securities		
3 Debentures and Bonds	6,89,29,000	11,01,57,000
4 Others Bank FDRs	57,05,79,296	52,26,01,056
Total	63,95,08,296	63,27,58,056

Earmarked/Endowment Funds (Fund wise)

Funds		
1 Corpus Fund Investments	10,23,29,000	11,73,96,310
2 Academic Development Fund Investments	6,89,00,000	10,86,58,000
3 House Building Advance Fund Investments	3,75,00,000	4,82,12,000
4 Conveyance Fund Investments	-	1,02,52,000
5 Nippon Foundation Fund Investments	4,78,86,950	4,83,09,994
6 Rajiv Gandhi National Fellowship Fund Investments	22,78,00,000	16,66,69,000
7 Endowment Fund Investments	15,50,92,346	13,32,60,752
Total	63,95,08,296	63,27,58,056


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

Schedule 7: Current Assets, Loans & Advances

Particulars	Current Year 2010-11	Previous Year 2009-10
A Current Assets:		
1 Inventories - Stationery, Cleaning Material, Building Material, Electrical Material, Lab Chemicals & Spares and Water Supply Material	36,84,553	21,86,585
2 Cash and Bank Balances:		
a Cash in hand (including stamps, imprest cash and cheques / Drafts)	2,68,979	6,68,534
b Bank Balances with scheduled banks		
- in saving accounts	1,36,52,40,307	1,06,62,62,046
- in current accounts	1,53,86,577	2,31,15,958
- in Deposit account (including Fixed Deposits)	70,17,25,654	74,76,01,783
Total A	2,08,63,06,070	1,83,98,34,906


Section Officer (A.c)

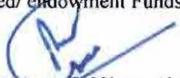

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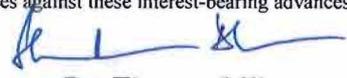

Finance Officer

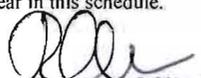
Particulars	Amount in Rs	
	Current Year 2010-11	Current Year 2009-10
B Loans And Advances		
a Loans:		
b Advances To Employees (Non-Interest Bearing)		
- Salary		
- Festival	8,46,911	6,09,611
- LTC	15,22,234	14,83,744
c Advances And Other Amounts Recoverable In Cash Or In Kind Or For Value To Be Received		
- Advances To Equipment Suppliers	13,56,27,057	4,40,06,319
- Advances On Capital A/C - Civil Works	8,36,47,176	25,80,12,353
- EMF Advances	39,62,706	
- Others	4,20,84,276	3,65,51,013
d Prepaid Expenses		
- Insurance	1,658	62,829
- Other Expenses	33,68,636	6,02,915
e Income Accrued but not due		
- On Investments From Earmarked/Endowment Funds	40,80,033	55,75,935
- Deposit Account	1,08,941	3,14,048
- Corpus Fund	70,68,592	68,29,124
- Sponsored Project	79,53,430	84,46,967
- Maintenance A/c	38,87,696	44,32,701
- Fixed Deposits made out of Plan Account	6,81,108	4,65,738
- On Interest bearing Advances to employees	3,97,11,160	4,21,80,637
f Others-current assets - Recoverable from UGC, GOI, Sponsors of Projects & Funds	11,67,68,646	11,16,678
g Receivables from NPS Tier-I	8,11,612	8,11,412
h Income from Shops Receivable	1,04,54,253	63,01,475
Total B	46,25,86,125	41,78,03,499
Total (A + B)	2,54,88,92,195	2,25,76,38,405

Note: 1. Annexure A shows the details of Bank balances.

2. As revolving funds have been created for House Building, Computer and Vehicle advances to staff, the Advances will appear as part of earmarked/ endowment Funds. The balances against these interest-bearing advances will not appear in this schedule.


Section Officer (A/c)


Dy Finance Officer

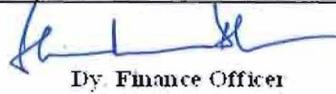

Finance Officer

Annexure -A

		Amount in Rs
		2010-11
I. Bank Accounts		
	CORPUS FUND A/C	4,10,02,500
1	Corpus Fund A/c	4,10,02,500
	DEPOSIT FUND A/Cs	1,01,46,913
2	Deposit A/c	,98,82,043
3	Students' Aid Fund A/c	192,603
4	Students A/c	72,267
	DEVELOPMENT PLAN FUND A/Cs	83,26,17,108
5	Combined Entrance Exam CBT A/c	11,88,96,637
6	Development Plan A/c	51,58,70,048
7	Infrastructure Development Fund A/c	15,82,66,884
8	UGC Plan Fellowship Plan A/c	3,95,83,538
	EARMARKED FUND A/C	20,40,71,018
9	Academic Development Fund A/c	589,12,060
10	CAHG Fund A/c	82,711
11	Conveyance Fund A/c	166,98,738
12	Exim Library Fund A/c	5,90,458
13	HBA Fund A/c	7,43,02,870
14	Nippon Foundation Fund A/c	30,47,130
15	Endowment & Chair A/c	30,32,084
16	UGC JRF Fellowship A/c	,53,42,889
17	UGC Rajiv Gandhi National Fellowship A/c	4,20,62,079
	EMF A/C	8,30,48,977
18	PURSE A/c	,59,28,439
19	Sponsored Fellowship A/c	95,44,626
20	Sponsored Fellowship (Indian) A/c	5,00,01,000
21	Sponsored Project A/c	1,75,74,912
	MAINTENANCE FUND A/Cs	20,97,40,369
22	Gomti Guest House A/c	31,43,050
23	Retirement Fund A/c	4,00,56,808
24	Scholarship A/c	25,76,261
25	UGC Maintenance A/c	5,40,36,006
26	University Receipts A/c	9,45,41,667
27	Pension Fund Current A/c	1,53,86,577
TOTAL		1,38,06,26,884
II. Term Deposit with Scheduled Banks		70,17,25,654
TOTAL		2,08,23,52,538



Section Officer (A/c)



Dy. Finance Officer



Finance Officer

**Schedules forming Part of Income & Expenditure Account for the year
ended 31st March 2011**

Schedule-8 Grants/Subsidies (Irrevocable grants and Subsidies received)

Particulars	Amount in Rs.						
	Govt. of India	Plan		Total Plan	Non Plan UGC	Current year Total	Previous Year Total
		UGC					
		Plan	IDF				
Balance B/F	1,21,36,981	55,84,95,107	45,51,11,811	1,02,57,43,899	9,85,94,000	1,12,43,37,899	1,08,77,45,164
Add: Receipts During the year	1,66,87,392	57,75,25,383	20,00,00,000	79,42,12,775	1,63,61,44,000	2,43,03,56,775	2,81,85,40,025
Total	2,88,24,373	1,13,60,20,490	65,51,11,811	1,81,99,56,674	1,73,47,38,000	3,55,46,94,674	3,90,62,85,189
Less: Refund to UGC	3,15,967	34,45,151	-	37,61,118	-	37,61,118	6,59,564
Balance	2,85,08,406	1,13,25,75,339	65,51,11,811	1,81,61,95,556	1,73,47,38,000	3,55,09,33,556	3,90,56,25,625
Less: Utilised for Capital Expenditure (A)	95,82,771	30,95,59,605	15,95,88,504	47,87,30,880	1,60,11,230	49,47,42,110	69,04,87,177
Balance	1,89,25,635	82,30,15,734	49,55,23,307	1,33,74,64,676	1,71,87,26,770	3,05,61,91,446	3,21,51,38,448
Less: Utilised for Revenue Expenditure (B)	31,24,399	16,62,39,454	11,96,02,048	28,89,65,901	1,60,93,44,770	1,89,83,10,671	2,09,08,00,550
Balance C/F (C)	1,58,01,236	65,67,76,280	37,59,21,259	1,04,84,98,775	₹ 10,93,82,000	1,15,78,80,775	1,12,43,37,899

A. - Appears as addition to capital Fund as well as additions to Fixed Assets during the year.

B. - Appears as income in the Income & Expenditure Account

C. - I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year

II) Represented by Bank balances, Investments and Advances on the assets side.

₹ Note: Unutilized balance of Rs. 10,93,82,000 against UGC Non-Plan grants represents the advance grant for 2011-12, released by UGC in 2010-11.


Section Officer (A.C.)


Dy. Finance Officer


Finance Officer

Schedule 9 : Academic Receipts

	Amount in Rs.	
	Current year 2010-11	Previous year 2009-10
A. Fees from Students		
a) Academic		
1. Admission fees		
2. Enrolment fees		
i. Tution fees	1,45,13,259	1,63,78,652
ii. Library fees	78,771	94,890
iii. Others		
b) Examination		
1. Annual examination fees		
2. Marks sheet fees	35,135	30,940
3. Others-Registration Fees, Overhead Charges		
c) Other fees		
1. Medical fees	28,495	4,333
2. Convocation Fees		
3. Other Miscellaneous fees	1,45,387	2,48,812
d) Hostel fees	10,53,541	9,14,280
B) Sale of Admission forms	1,76,66,108	1,43,82,392
C) Sale of Question Papers	23,690	81,000
D) Other Academic Receipts		
1. Registration Fee for Workshop		37,000
2. Registration Fee (Academic Staff College)	2,52,500	2,99,610
Total	3,37,96,886	3,24,71,909



Section Officer (A/c)



Dy. Finance Officer



Finance Officer

Schedule 10 : Income from Investments

Amount in Rs.

Particulars	Earmarked / Endowment Funds		Plan / Non-Plan	
	Current year	Previous year	Current year	Previous year
	2010-11	2009-10	2010-11	2009-10
1. Interest				
a. On Government Securities				
b. On Debentures & Bonds	48,34,597	50,19,484		
2. On Term Deposits with scheduled Banks	3,11,10,963	2,23,47,211	1,47,34,889	2,55,98,510
3. On Advances (HBA & MCA) (Accrued)	34,23,925	48,99,894		
4. On savings Accounts with scheduled banks	56,10,723	53,97,067		
Total	4,49,80,208	3,76,63,656	1,47,34,889	2,55,98,510
Transferred to Corpus Fund and respective Earmarked / Endowment Fund	4,49,80,208	3,76,63,656		
Balance	Nil	Nil		


Section Officer (A/c)


Dy Finance Officer


Finance Officer

Schedule 11 : Income from Royalty, Publications, etc

Amount in Rs.

Particulars	Amount in Rs.	
	Current year 2010-11	Previous year 2009-10
1. Income from Royalty	1,85,705	4,23,752
2. Income from sale of Publications		-
3. Others (specify)		-
Total	1,85,705	4,23,752


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

Schedule 12 : Interest Earned

Particulars	Amount in Rs.	
	Current year 2010-11	Previous year 2009-10
1. On savings Accounts with scheduled banks	1,94,27,078	68,11,140
2. On Loans		
a. Employees/Staff		-
b. Others		-
3. On Debtors and other Receivables		-
Total	1,94,27,078	68,11,140



Section Officer (A/c)



Dy. Finance Officer



Finance Officer

Schedule 13 – Other Income

Particulars	Amount in Rs.	
	Current Year 2010-11	Previous Year 2009-10
1) Licence Fee from quarters	24,62,318	23,65,109
2) Rent from Guest House	44,13,162	29,74,101
3) Rent from shops, Accommodation-Post office, Bank etc.	95,86,973	57,97,696
4) Leave Salary and Pension Contribution	35,04,868	4,36,565
5) Income from Sponsored Schemes	-	-
6) Charges for use of Transport	3,500	4,200
7) Water & Electricity charges	1,82,60,348	1,20,73,648
8) Sale/disposal of assets	4,90,771	6,72,918
9) CGHS Recoveries	87,84,014	60,37,958
10) Miscellaneous income (Sale Proceeds of unserviceable stores/empties, waste paper, Tender papers, prospectus, Fines and Penalties, other miscellaneous income)	3,69,45,020	34,52,912
Total	8,44,50,974	3,38,15,107


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

Schedule 14 – Prior Period Income

Particulars	Current Year 2010-11	Previous Year 2009-10
Prior Period Income	1,00,000	12,49,802
Total	1,00,000	12,49,802


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

Schedule 15 – Establishment Expenses

Amount in Rs.

Particulars	Current Year 2010-11			Previous Year 2009-10		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a Salaries, Wages and Allowances	1,12,10,452	89,82,99,116	90,95,09,568	76,29,130	1,02,07,21,275	1,02,83,50,405
b Contribution to Provident Fund	-	60,27,552	60,27,552	-	1,19,52,294	1,19,52,294
c Contribution to Other Funds (New Pension Scheme)	-	3,99,814	3,99,814	-	4,14,540	4,14,540
d Bonus	-	40,14,426	40,14,426	13,816	42,35,920	42,49,736
e Leave Travel Concession	-	1,23,24,797	1,23,24,797	-	79,43,959	79,43,959
f Medical Reimbursement	-	1,95,98,237	1,95,98,237	-	1,68,79,353	1,68,79,353
g Staff Welfare Expenses	1,74,664	1,63,42,993	1,65,17,657	10,130	1,40,24,815	1,40,34,945
h Employees' Retirement and Terminal Benefits (Pension, Gratuity, Leave Encashment)	-	91,33,69,405	91,33,69,405	-	58,21,41,815	58,21,41,815
i Fees & Honorarium	3,49,854	93,95,274	97,45,128	3,70,624	66,60,143	70,30,767
j Leave Salary and Pension Contribution	-	3,38,275	3,38,275	-	12,29,650	12,29,650
k Others	-	-	-	-	-	-
Gross Total	1,17,34,970	1,88,01,09,889	1,89,18,44,859	80,23,700	1,66,62,03,764	1,67,42,27,464


Section Officer (A/c)


Dy Finance Officer


Finance Officer

Schedule 15A Employees Retirement & Terminal Benefits

				Amount in Rs.
A.	Pension	Gratuity	Leave Encashment	Total
Opening Balance	2,62,12,29,000	51,70,14,218	31,86,19,430	3,45,68,62,648
Addition : Capitalized value of Contribution Received from other Organizations	1,94,23,610	34,01,435	3,54,877	2,31,79,922
Total	2,64,06,52,610	52,04,15,653	31,89,74,307	3,48,00,42,570
Less : Actual Payment during the Year 2010-11	17,81,78,294	4,22,00,045	2,45,53,998	24,49,32,337
Balance Available on 31.03.2011	2,46,24,74,316	47,82,15,608	29,44,20,309	3,23,51,10,233
Provision required on 31.03.11 as per Acturial Valuation	3,28,66,78,000	50,60,93,310	33,64,48,765	4,12,92,20,075
Provision to be made in 2010-11	82,42,03,684	2,78,77,702	4,20,28,456	89,41,09,842
B. Contribution to New Pension Scheme				1,19,04,772
C. Medical Reimbursement to Retired Employees				67,09,261
D. Travel to Hometown on Retirement				5,81,963
E. Deposit Linked Insurance Payment				63,567
Total (A+B+C+D+E)				91,33,69,405


Section Officer (A.C.)


Dy Finance Officer


Finance Officer

Schedule 16 – Academic Expenses

Amount in Rs.

Particulars	Current Year 2010-11			Previous Year 2009-10		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Laboratory Running Expenses	2,33,55,833	15,60,362	2,49,16,195	3,18,45,963	67,45,512	3,85,91,475
2 Fieldwork / Participation in Conferences	1,77,98,863	21,98,851	1,99,97,714	1,34,86,230	25,17,543	1,60,03,773
3 Teaching Aids	2,98,110	7,21,382	10,19,492	4,82,381	10,52,747	15,35,128
4 Seminars / Workshops	1,19,29,945	51,966	1,19,81,911	1,16,89,000	4,35,116	1,21,24,116
5 Payment to Guest Faculty	16,96,422	6,83,433	23,79,855	29,40,213	11,350	29,51,563
6 Research Activities	10,46,073	8,75,851	19,21,924	16,00,506	10,62,050	26,62,556
7 Examination Expenses	56,12,999	67,95,876	1,24,08,875	42,55,711	2,03,45,029	2,46,00,740
8 Student Welfare Expenses	51,83,662	96,39,050	1,48,22,712	9,20,653	1,16,57,662	1,25,78,315
9 Scholarship/Stipend to Students	8,38,42,626	2,01,31,242	10,39,73,868	7,64,80,428	1,77,49,532	9,42,29,960
10 Journals & Publications	2,68,67,110	80,05,823	3,48,72,933	1,28,80,276	17,63,986	1,46,44,262
11 Miscellaneous Academic Expenses	35,35,097	10,54,747	45,89,844	18,51,512	18,99,742	37,51,254
Gross Total	18,11,66,740	5,17,18,583	23,28,85,323	15,84,32,873	6,52,40,269	22,36,73,142


Section Officer (A.c)


Dy Finance Officer

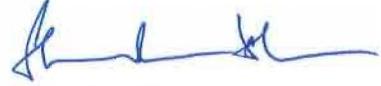

Finance Officer

Schedule 17 – Administrative Expenses

Amount in Rs.

Particulars	Current Year 2010-11			Previous Year 2009-10		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A Infrastructure						
I) Rent, Rates & Taxes	-	7,16,13,362	7,16,13,362	-	24,60,08,269	24,60,08,269
II) Electricity Expenses	2,97,00,000	7,01,38,224	9,98,38,224	5,69,06,151	2,74,31,449	8,43,37,600
III) Water Expenses	2,02,00,000	5,36,95,591	7,38,95,591	60,33,473	2,70,12,792	3,30,46,265
IV) Security Expenses	-	3,36,65,303	3,36,65,303	-	1,38,62,627	1,38,62,627
V) Vehicle Running Expenses	1,14,543	8,62,317	9,76,860	-	2,14,240	2,14,240
VI) Insurance	-	49,939	49,939	-	-	-
VII) Generator Running Expenses	3,61,665	9,30,382	12,92,047	-	7,78,396	7,78,396
B Communication						
I) Postage & Telegram	7,84,603	17,19,901	25,04,504	26,786	20,01,256	20,28,042
II) Telephones & Fax	14,88,242	37,78,918	52,67,160	22,185	70,23,988	70,46,173
III) Internet Connectivity Charges	1,09,117	88,982	1,98,099	79,62,294	-	79,62,294
C Subscriptions to Academic Institutions	63,321	3,69,794	4,33,115	4,69,010	2,77,705	7,46,715
D TA to Members of Advisory Committes, etc.	2,44,236	14,14,493	16,58,729	6,26,328	19,80,673	26,07,001
E Advertisement and Publicity	1,36,339	4,24,709	5,61,048	49,623	12,87,512	13,37,135
F Legal Expenses	-	6,77,633	6,77,633	3,56,425	12,49,002	16,05,427
G Others						
I) Printing and stationery (consumption)	19,82,904	42,78,580	62,61,484	16,10,452	41,82,078	57,92,530
II) Newspapers & periodicals	,52,005	6,12,799	6,64,804	15,292	1,64,510	1,79,802
III) Entertainment Expenses	4,59,689	14,28,608	18,88,297	2,34,265	17,52,365	19,86,630
IV) Bank charges	-	-	-	3,277	-	3,277
V) TA to Candidates	-	49,004	49,004	-	54,154	54,154
VI) Labour Charges, Daily Wages & Contract Labour	1,29,76,234	5,06,26,276	6,36,02,510	10,49,311	4,78,24,890	4,88,74,201
VII) Local Conveyance	68,015	9,13,562	9,81,577	57,311	7,67,164	8,24,475
VIII) Conservancy Expenses	9,50,140	22,31,994	31,82,134	-	6,38,265	6,38,265
IX) Liveries	-	19,39,308	19,39,308	-	17,16,429	17,16,429
X) Photocopying Charges	3,12,636	4,99,967	8,12,603	2,77,026	5,14,067	7,91,093
XI) Other miscellaneous administrative expense	3,29,805	15,28,404	18,58,209	4,95,663	26,89,242	31,84,905
Total	7,03,33,494	30,35,38,050	37,38,71,544	7,61,94,872	38,94,31,073	46,56,25,945


Section Officer (A.C.)


Dy Finance Officer


Finance Officer

Schedule 18 – Repairs & Maintenance

Amount in Rs.

Particulars	Current Year 2010-11			Previous Year 2009-10		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Cleaning Material & Services	16,331	10,46,765	10,63,096	10,137	13,68,775	13,78,912
b) Gardening	6,605	13,58,934	13,65,539	55,562	12,65,123	13,20,685
c) Maintenance of Buildings	90,72,724	57,69,692	1,48,42,416	80,99,864	1,08,08,089	1,89,07,953
d) Maintenance of Estate	57,896	32,85,444	33,43,340	4,75,589	1,35,25,024	1,40,00,613
e) Maintenance of Office Equipment	11,87,502	33,25,661	45,13,163	1,58,671	17,67,846	19,26,517
f) Maintenance of Computers	47,79,039	22,65,672	70,44,711	14,13,062	42,99,902	57,12,964
g) Maintenance of Vehicles	380	12,37,159	12,37,539		16,69,416	16,69,416
h) Maintenance of Furniture & Fixtures	2,01,084	2,23,770	4,24,854	38,036	3,17,440	3,55,476
i) Maintenance of Lab Equipments	61,70,180	7,87,351	69,57,531	9,74,907	1,81,585	11,56,492
j) Book Binding Charges	1,07,673	2,51,236	3,58,909	10,084	2,62,752	2,72,836
k) Miscellaneous	-	-	-	-	-	-
Gross Total	2,15,99,414	1,95,51,684	4,11,51,098	1,12,35,912	3,54,65,952	4,67,01,864


Section Officer (A/C)


Dy. Finance Officer


Finance Officer

Schedule 19 – Prior Period Expenses

Amount in Rs.

Particulars	Current Year 2010-11			Previous Year 2009-10		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Establishment Expenses	1,11,694	69,788	1,81,482	10,78,144	22,560	11,00,704
2. Academic Expenses	26,65,636	-	26,65,636	3,04,675	-	3,04,675
3. Administrative Expenses	2,51,135	79,66,277	82,17,412	14,338	55,85,449	55,99,787
4. Repair & maintenance Expenses	11,02,818	3,84,221	14,87,039	1,71,135	1,87,206	3,58,341
5. Miscellaneous	-	-	-	-	-	-
Total	41,31,283	84,20,286	1,25,51,569	15,68,292	57,95,215	73,63,507


Section Officer (A/C)


Dy. Finance Officer


Finance Officer

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE
YEAR ENDED 31st MARCH 2011**



**SCHEDULE: 20:
SIGNIFICANT ACCOUNTING POLICIES**

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. REVENUE RECOGNITION

- 2.1 Fees from Students (except Tuition Fees), Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.
- 2.2 Income from Land, Buildings and Other Property and Interest on Investments (except of Endowment Funds) are accounted on accrual basis. Investments against most individual Endowment Funds are small and moreover, presenting the income with inclusion of accrued interest would also not reflect correctly the amount actually available for expenditure on the objects of the respective funds.
- 2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the Principal.

3. FIXED ASSETS AND DEPRECIATION

- 3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 3.2 Gifted / Donated assets are valued at the declared value where available; if not available the value is estimated based on the present market value and the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the University. Depreciation is charged at the rates applicable to the respective assets.

- 3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.
- 3.4 Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. Though E-journals are not in a tangible form, they are capitalized in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.
- 3.5 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.
- 3.6 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:
- | | | |
|-----|---------------------------------------|------|
| 1. | Land | 0% |
| 2. | Site Development | 0% |
| 3. | Buildings | 2% |
| 4. | Roads & Bridges | 2% |
| 5. | Tube wells & Water Supply | 2% |
| 6. | Sewerage & Drainage | 2% |
| 7. | Electrical Installation and equipment | 5% |
| 8. | Plant & Machinery | 5% |
| 9. | Scientific & Laboratory Equipment | 8% |
| 10. | Office Equipment | 7.5% |
| 11. | Audio Visual Equipment | 7.5% |
| 12. | Computers & Peripherals | 20% |
| 13. | Furniture, Fixtures & Fittings | 7.5% |
| 14. | Vehicles | 10% |
| 15. | Lib. Books & Scientific Journals | 10% |
| 16. | E-Journals | 40% |
| 17. | Computer Software | 40% |
| 18. | Others | 10% |

- 3.7 Depreciation is provided for the whole year on additions during the year.
- 3.8 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.
- 3.9 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the University, are setup by credit to Capital Fund and merged with the Fixed Assets of the University. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the University are separately disclosed in the Notes on Accounts.
- 3.10 Assets the individual value of each of which is Rs. 2000 or less are treated from 1.4.2010 as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition, however physical accounting and control are continued by the holders of such assets.
4. **STOCKS:** Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Schools and Departments.
5. **RETIREMENT BENEFITS**
Retirement benefits i.e., pension, gratuity and leave encashment are provided on the basis of actuarial valuation. Capitalized Value of pension and gratuity received from previous employers of the University employees, who have been absorbed in the University, is credited to the respective Provision Accounts. Pension contribution received in respect of JNU employees on deputation is also credited to the Provision for Pension Account.
Other retirement benefits viz. Deposit Linked Insurance, Contribution to New Pension Scheme, Medical reimbursement to retired employees and Travel to Home Town on retirement are accounted on accrual basis (actual payments plus outstanding bills at the end of the year).
6. **INVESTMENTS**
- 6.1 Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- 6.2 Short Term investments are carried at their cost or market value (if quoted) whichever is lower.

7. **CORPUS FUND** was established in 1996-97. Matching contribution from University Grants Commission, Recognition /Affiliation fee received from Colleges and other academic institutions, University's share of Consultancy fees and contributions from Research Projects are treated as additions to Corpus fund.

Income from investments of the fund is added to the Fund. The Corpus Fund is utilized for both Revenue and Capital expenditure based on the guidelines by the University Grants Commission and the Executive council of the University from time to time. The assets created out of the Corpus Fund are merged with the assets of the University by crediting an equal amount to the Capital Fund. The balance in the Corpus Fund which is carried forward is represented by the balance in a separate Bank account, investment in RBI Bonds and Fixed Deposits with the Bank and Accrued interest on investments (Current Assets).

8. The following long terms funds are earmarked for specific purposes. Each of the funds has a separate bank account. Those with large balances also have investments in Government Securities, Debentures and Bonds and Term Deposits with Banks. The income from investments / advances (House Building & Conveyance) on accrued basis and interest on savings Bank Accounts are credited to the respective Funds. The expenditure and advances (in the case of House Building & Conveyance Advance Funds) are debited to the fund. The assets created out of Earmarked Funds (e.g. Exim Bank Library-Building and Books) are merged with the assets of the University by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank , Investments and accrued interest (Current Assets).

8.1 **Academic Development Fund**

This fund was established on 1st February 2006. Receipts from sale of admission forms, Sale of Questions Papers and JNU entrance examination fees are credited to the fund from that date. The fund is to be utilized for some of the innovative Programmes, and for sustenance of its research and such other development activities as laid down by the Executive Council from time to time, apart from some Entrance examination expenses.

8.2 **House Building Advances Fund**

A revolving fund for the purpose of paying interest bearing advances to the officers & staff for House Building.

8.3 Nippon Foundation Fund

Fund provided by Nippon foundation in US Dollars and invested in SBI Bahrain, in Fixed Deposits is in two parts. The interest on the first part is added to that part and reinvested. Interest on the second part is transferred to a Separate Bank account, with SBI, JNU Branch, which is utilized to award fellowships to outstanding students majoring in Social Sciences & Humanities fields.

8.4 UGC-JRF Fund

Fund provided by the UGC for the purpose of paying Fellowships to Junior/ Senior Research Fellows.

8.5 Conveyance Fund

A revolving fund for the purpose of paying interest bearing advances to officers & staff for the purchase of motor cars, two wheelers and computers.

8.6 Exim Bank Library Fund

Fund provided by Exim Bank for construction of a library in its name and equipping it with Books & Scientific Journals.

8.7. Centre of Applied Human Genetics fund

Funds provided by the University Grants Commission for carrying out focused Research Programmes in the area of Human Genomics and associated disciplines and for establishing nation wide linkages & Partnerships.

8.8 Rajiv Gandhi National Fellowship Fund

Fund provided by University Grants Commission for fellowship to SC/ST Students of the University.

8.9 Endowment Funds

Endowments are funds received from various individual donors, Trusts and other organizations, for establishing Chairs and for Medals & Prizes, as specified by the Donors. While each of the Endowment funds has its own investment there is one saving Bank Account for all the Endowment funds, as the uninvested balances against them are negligible.

The income from investment of each Endowment Fund is added to the Fund. The interest on Savings Bank a/c is allocated to all the Endowment funds in the ratio of the year end closing balances in each fund. The expenditure on Chairs, Medals & Prizes is debited to the respective Endowment Funds and the balance is carried forward. The balance is represented by Investment in RBI Bonds and Fixed Deposits and balance in the Saving Bank Account common for all Endowments.

9. GOVERNMENT AND UGC GRANTS

- 9.1 Government Grants and UGC grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- 9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.
- 9.3 Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
- 9.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

10. INVESTMENT OF EARMARKED / FUNDS AND INTEREST INCOME ACCURED ON SUCH INVESTMENT:

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the University.

11. SPONSORED PROJECTS

- 11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head “Current Liabilities and Provisions –Current Liabilities –Other Liabilities –Receipts against ongoing sponsored projects.” As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.
- 11.2 In addition to the Earmarked Fund for the Junior Research Fellowships funded by the University Grants Commission, Fellowships and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.
- 11.3 The University itself also awards Fellowships and Scholarships, which are accounted as Academic expenses of the University.

12. INCOME TAX

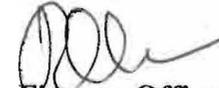
The income of the University is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.



Section Officer (A/c)



Dy. Finance Officer



Finance Officer

SCHEDULE: 21:

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1. CONTINGENT LIABILITIES:

- 1.1** As on 31.03.2011, 59 suits filed against JNU, by former / present employees of JNU, tenants and contractors and three arbitration cases with a contractor, were pending for decisions. The suits filed by employees were establishment – related viz promotions, increments, pay scales, termination etc. The quantum of the claims is not ascertainable. The claim in the suits and arbitration cases by contractors amounted to Rs.50.97 Lakhs.
- 1.2** Letters of credit opened by the Bank on behalf of JNU and outstanding on 31.3.11- Rs.2,43,74,394/- (Previous year Rs.9,41,90,607).

2. CAPITAL COMMITMENTS

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to Rs.41.95 Crores as on 31.03.11 (Previous year Rs. 31.45 Crores).

3. FIXED ASSETS:

- 3.1** Additions in 2010-11 to Fixed Assets in Schedule 5C (Others) include Assets (Rs. 13,10,461/-) purchased out of the Academic Development Fund, Assets (Rs 6,07,595/-) purchased out of the Exim Bank Library Fund, Assets (Rs. 8,576/-) purchased out of Corpus Fund, Assets Purchased out of funds of sponsored projects where the ownership vests in the University, (Rs.28,09,003/-) and Library Books and other assets of the value of Rs 6,27,026/- gifted to the University. The Assets have been set up by credit to Capital Fund except that met from University's funds.
- 3.2** In the Balance Sheet as on 31.3.04 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non plan funds were not exhibited distinctly. The additions during the years from 2004-05, from plan, non- plan funds and other funds, and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules 5A,5B and 5C to the main schedule of Fixed Assets(Schedule 5)
- 3.3** Fixed assets as set out in Schedule 5 do not include assets purchased out of funds of sponsored projects, held and used by the University, as project contracts include stipulations that all such assets purchased out of projects funds will remain the property of the sponsors.

The details of such assets are:

Assets	Original Cost as on 1.4.10 Rs.	Additions during the year Rs	Total Rs.	Depreciation Opening Balance	Notional Depreciation for the Year Rs.	Total Depreciation	Total Book value on 31.3.11 Rs.
Laboratory Equipment	18,99,44,474	5,41,59,877	24,41,04,351	2,70,65,294	1,95,28,348	4,65,93,642	19,75,10,709

4. **Grants :**

- 4.1 Receipts of Plan Grants of Rs.79,42,12,775/- during the year include an amount of Rs. 65,69,000/-, sanctions in respect of which were received before 31st March, 2011, but the money was received in FY 2011-12. This amount has been accounted on accrual basis. (Accounting Policy 9.1)
- 4.2 Plan Grants to the extent of Rs.214.18 Crores were sanctioned by UGC in 2008-09 to create Infrastructure and incur recurring expenditure, to meet the requirement of increase in the number of seats for Other Backward Castes (OBC). The capital expenditure (Rs.70.04 Crores) is to be incurred during 3 years from 2008-09 and the recurring expenditure (Rs.144.14 Crores) in 5 years from 2008-09. Out of this a sum of Rs.20 Crores was released during the year 2010-11. This grant has been accounted separately and distinctly under the head Infrastructure Development Fund in Schedule 8 (Grants/ Subsidies).
- 4.3 The opening balance of Non-Plan Grants of Rs 9,85,94,000/- represents Advance Non-Plan grants for 2010-11 released by UGC in 2009-2010. Non-Plan Grants of Rs. 10,93,82,000/- was sanctioned by UGC in 2010-11 as advance Non-Plan Grants for 2011-12, but the money was received in FY 2011-12. This has been accounted on accrual basis (Accounting Policy 9.1) and has been carried forward as unutilized grants.
5. Deposit Liabilities – The amount outstanding as Earnest Money Deposit & Security Deposits was reconciled with subsidiary ledgers. The amount of Rs. 3.49 Crores towards unclaimed deposits, prior to the Financial Year 2008-09 was transferred to Revenue Account and accounted as Miscellaneous Income for the year 2010-11.
6. CURRENT ASSETS, LOANS AND ADVANCES
In the opinion of the Management, the current assets, Loans and advances have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.
7. The details of balances in Saving Bank Account, Current Account (Pensions) and Fixed Deposits Accounts with Banks are enclosed as attachment 'A'.

8. Previous years figure have been regrouped wherever necessary.
9. Figures in the Final accounts have been rounded off to the nearest rupee.
10. Schedules 1 to 21 are annexed to and form an integral part of the Balance Sheet at 31st March 2011 and the Income & Expenditure account for the year ended on that date.
11. As the Provident Fund Accounts and the New Pension Scheme Account are owned by the members of those funds and not by the University, these accounts were separated from the University's Accounts from 2004-05. However, a Receipts & Payments Accounts, an Income & Expenditure Account (on Accrual basis) and a Balance Sheet of the Provident Fund Accounts as well as the New Pension Scheme for the year 2010-11 have been attached, to the University's Accounts. A large portion of the New Pension Scheme funds (Rs 3.7 Crores) in respect of 375 employees who have been allotted PRA numbers has been transferred up to 31.3.2011 to National Securities Depository Limited (NSDL) – Central Record keeping Agency (CRA). The balance held in New Pension Scheme in the University in respect of about 60 members will be transferred in 2011-12 once the PRA numbers are allotted by the agency.



Section Officer (A/c)



Dy. Finance Officer



Finance Officer

JAWAHARLAL NEHRU UNIVERSITY
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
I. Opening Balances			I. Expenditures:		
a) Cash in hand	6,68,534	5,43,256	a) Establishment	36,39,22,075	60,51,36,810
b) Bank Balances			b) Administrative	35,96,48,931	44,95,22,269
- in Current Accounts	2,31,15,958	1,60,73,696	c) Academic	21,74,98,845	19,79,89,261
- in Savings Accounts	1,06,62,62,046	86,16,05,074	d) Repairs and Maintenance	3,13,64,626	3,41,54,303
- in Deposit Accounts			e) Prior Period Expenses	1,09,09,080	70,09,657
II. Grants Received	2,31,09,43,689	2,81,75,81,429	II. Payments against Earmarked / Endowment Funds	19,62,61,054	16,43,56,925
III. Donations & Contributions			III. Payments against Sponsored Projects /Schemes	30,28,38,477	30,85,61,472
IV. Academic Receipts	3,42,08,531	3,23,97,686	IIIa. Payments against Sponsored Fellowships / Scholarships	9,85,22,852	7,42,21,475
V. Receipts against Earmarked /Endowments Funds	30,32,91,453	23,20,25,002	IV. Investments	44,29,49,304	33,89,08,135
VI Other Current Assets	-	57,26,518	V Expenditure on Fixed Assets & Capital work-in progress		
VI. Receipts against Sponsored Projects/Schemes	24,52,54,813	34,11,08,263	a) Fixed Assets	10,55,07,286	7,16,16,468
Via. Receipts against Sponsored Fellowships/Scholarships	15,06,53,248	8,66,55,495	b) Capital Work-in-progress	8,94,657	1,83,421
VII. Income on Investments	1,50,64,524	2,55,85,733	VI. Salary Related Payments	85,28,28,622	74,80,78,307
VIII. Interest Received	1,94,27,078	69,82,948	VII. Other Payments including Statutory Payments	1,67,24,515	7,09,38,917
IX. Deposits and Advances	5,75,94,724	4,78,89,018	VIII. Corpus Fund	38,44,142	36,33,353
X. Other Income	8,44,76,582	2,56,29,340	IX. Deposits & Advances	42,12,68,530	62,07,52,251
XI. Misc. Receipts including Statutory Receipts	10,54,550	10,45,891	X. Term Deposits with Scheduled Banks	69,81,33,918	50,65,91,370
XII. Corpus Fund	1,22,10,979	1,55,06,058	XI. Closing Balances		
XIII. Investments	43,57,76,020	13,82,43,524	a) Cash in hand	2,68,979	6,68,534
XIV. Term Deposits with Scheduled Banks	74,40,10,047	63,71,02,000	b) Bank Balances		
			- in Current Accounts	1,53,86,577	2,31,15,958
			- in Savings Accounts	1,36,52,40,307	1,06,62,62,046
Total	5,50,40,12,777	5,29,17,00,931	Total	5,50,40,12,777	5,29,17,00,931


Section Officer (A/C)


Dy Finance Officer


Finance Officer

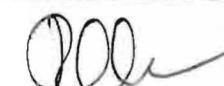
PROVIDENT FUND ACCOUNT

Balance Sheet as at March 31, 2011

Amount 31/03/10	Liability	Amount 31/03/11	Amount 31/03/10	Assets	Amount 31/03/11
78,40,09,017	GPF		96,36,31,374	Investment	1,04,85,08,930
	Opening Balance	78,40,09,017	2,58,50,390	Int. accrued as on 31/03/11	2,68,46,065
	Less: Sub. for March 10	1,23,07,596		Sub. Due for March ,11	
		77,17,01,421		GPF	1,30,28,714
	Add: Subscription	16,56,81,093		CPF	13,27,514
	Add: Interest Credited	6,62,04,739		UC	4,42,404
	Add: Sub for March 11	1,30,28,714	1,41,97,695	NPS-II	2,63,350
	Less: Advance/withdrawal	14,53,59,378	87,12,56,589	Cash in Hand	
12,24,01,204	CPF			SBI, JNU Branch- I	1,13,52,990
	Opening Balance	12,24,01,204		" " II	4,50,515
	Less: Sub. for March 10	11,76,575		ICICI Bank	1,35,41,021
		12,12,24,629			
	Add: Subscription	1,80,70,858			
	Add: Interest Credited	97,62,034			
	Add: Sub for March 11	13,27,514	12,62,59,810		
	Less: Advance/withdrawal	2,41,25,225			
6,74,17,782	University Contribution				
	Opening Balance	6,74,17,782			
	Less: Contribution for March 10	4,61,474			
		6,69,56,308			
	Add: Subscription	69,82,474			
	Add: Interest Credited	52,87,393			
	Add: Contribution for March 11	4,42,404			
	Less: Advance/withdrawal	84,87,085	7,11,81,494		
47,05,341	NPS Tier-II Account				
	Opening Balance	47,05,341			
	Less: Sub. for March 10	2,52,050			
		44,53,291			
	Add: Subscription	30,99,700			
	Add: Interest Credited	4,79,169			
	Add: Sub for March 11	2,63,350			
	Less: Refund	7,08,504	75,87,006		
3,93,73,393	Interest Reserve				
	Opening Balance	3,93,73,393			
	Add: Excess of Income over Exp.	1,03,211	3,94,76,604		
1,01,79,06,737	Total	1,11,57,61,503	1,01,79,06,737		1,11,57,61,503


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

PROVIDENT FUND ACCOUNT
Income and Expenditure Account for the Year Ended 31/03/11

Amount 31/03/10	Expenditure	Amount 31/03/11	Amount 31/03/10	Income	Amount 31/03/11
	Interest Credited to:		7,70,02,861	Interest earned on Investment	8,08,40,871
5,77,78,567	GPF Account	6,62,04,739		Add: Interest accrued	
90,47,131	CPF Account	97,62,034		but not due on 03/11	2,68,46,065
41,88,089	University Contribution	52,87,393			10,76,86,936
2,64,238	NPS Tier-II Account	4,79,169		Less Interest accrued for March 10	2,58,50,390
57,24,836	Excess of Income over Expenditure	1,03,211			8,18,36,546
7,70,02,861	Total	8,18,36,546	7,70,02,861	Total	8,18,36,546


Section Officer(A/c)


Dy. Finance Officer


Finance Officer

PROVIDENT FUND ACCOUNT
Receipts and Payments Accounts for the Financial Year 2010-11

Receipts	Amount	Payments	Amount
Opening Balance as on 1/4/10		GPF Adv./Withdrawal	14,53,59,378
SBI, JNU Branch- I	59,47,696	CPF Adv./Withdrawal	2,41,25,225
SBI, JNU Branch -II	4,35,100	NPS-II	7,08,504
ICICI Bank	78,44,482	University Conv. Withdrawal	84,87,085
GPF Subscription	16,56,81,093	Investment during the year	17,08,11,179
CPF Subscription	1,80,70,858	Closing Balance:-	
University Contribution	69,82,474	SBI, JNU Branch- I	1,13,52,990
NPS Tier-II Account	30,99,700	" " " II	4,50,515
Investment Encashed	8,59,33,623	ICICI Bank	1,35,41,021
Interest Received	8,08,40,871		
Total	37,48,35,897	Total	37,48,35,897


Section Officer (A/c)


Dy. Finance Officer


Finance Officer

NPS Tier - I Account
Balance Sheet as at March 31, 2011

Amount 31/03/10	Liabilities	Amount 31/03/11	Amount 31/03/10	Assets	Amount 31/03/11
4,79,62,139	NPS Tier -I Account			NPS Tier - I Account	
	Opening Balance	4,79,62,139	6,51,540	Subscription due for 3/11	4,30,914
	Less: Sub. For 3/2010	6,51,540			
		4,73,10,599	1,70,00,000	Investment	1,70,00,000
	Add: Sub+UC	67,16,510	8,11,646	Interest Accrued but not due	8,11,646
	Add: Interest Credited	11,25,861	3,03,10,565	Balance at Bank	16,64,777
		5,51,52,970			
	Less: Withdrawn	3,73,05,276			
		1,78,47,694			
	Add: Sub+UC 3/2011	4,30,914	1,82,78,608		
8,11,612	Amount due to Maint. A/c as on 31.3.11	8,11,612			
	Excess of Income over Expenditure	8,17,117			
4,87,73,751	Total	1,99,07,337	4,87,73,751	Total	1,99,07,337


Section Officer (A/c)


Dy Finance Officer


Finance Officer

NPS Tier - I Account
Income and Expenditure Account for the Financial Year 2010-2011

Amount 31/03/10	Expenditure	Amount 31/03/11	Amount 31/03/10	Income	Amount 31/03/11
28,57,878	Interest Credited to Sub. Account	11,25,861		Interest Earned on Investment	19,43,148
99	Bank Charges	170	28,27,351	Add: Interest Accrued 31/03/11	8,11,646
				27,54,794	
	Excess of Income over Expenditure	8,17,117	30,626	Less: Interest Accrued 31/03/10	8,11,646
				Excess of Expenditure over Income	-
28,57,977	Total	19,43,148	28,57,977	Total	19,43,148


Section Officer (A/C)


Dy. Finance Officer


Finance Officer

Audit of the Accounts

**Separate Audit Report of the Comptroller & Auditor General of India on the
Accounts of Jawaharlal Nehru University for the year ended 31 March 2011**

We have audited the attached Balance Sheet of Jawaharlal Nehru University as at 31 March, 2011 and the Income & Expenditure Account/Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the Jawaharlal Nehru University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best practices, accounting standards and disclosure norms, etc. Audit observations on financial statements with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc. if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii The Balance Sheet and Income & Expenditure Account/Receipts & Payments Account dealt with by this report have been drawn up in the format approved by the Government of India, Ministry of Finance.

iii In our opinion, proper books of accounts and other relevant records have been maintained by the Jawaharlal Nehru University as required in so far as it appears from our examination of such books.

iv We further report that:

A. General

A.1 Bank Reconciliation

Scrutiny of the Bank Reconciliation Statements (BRS) revealed that huge amounts were unreconciled in the BRS of the following bank accounts as detailed below:

(In rupees)

Sl. No	Bank Account No.	Cheques issued but not encashed upto 30.9.10	Debit raised by bank but not booked in cash book.	Credit given by Bank but not booked in cash book	Cheques deposited but credit not given by bank
1.	Maintenance A/c No.105965-51090	1,02,85,565	51,40,060	79,34,141.76	12,29,07,852.76
2	Plan A/c No. 105965-51103	18,39,978	3,52,97,052	27,55,33,088	15,97,10,899
3	Deposit A/c No.105965-99955	3,65,57,793 as on 31.3.2011	1,93,269	1,99,062	11,90,288
4.	HBA A/c105965-49058	Nil	43,09,404	46,93,631	9,71,361
5	CEEB A/c105965-49944	3,388	73,963	756,314	1,48,43,503.54
6	Corpus fund A/c 105965-50278	95,044	1,18,744	14,73,607	8,08,275
7.	ADF A/c 105965-50007	4,11,177	5,55,670	2,43,11,233	52,07,346
8	Infrastructure A/c 30480001988	15,86,646	3,31,63,461	38,14,690	31,86,890

It was further noticed that:-

(i) In the bank reconciliation of CEEB A/c No. 49944 and ADF A/c No. 50007 an amount of Rs. 56.11 lakh (CEEB A/c Rs. 7.94 lakh and ADF A/c Rs. 48.17 lakh) (59 cases) has been shown as 'Cheques deposited in bank but credit not given by bank' which pertains prior to February 2009.

(ii) Similarly an amount of Rs. 191.22 lakh (216 cases) has been shown as 'amount debited by bank but not credited in bank book'. The amount pertains prior to February 2009.

As non-reconciliation of bank accounts promptly may lead to possibilities of fraud, these need to be investigated, traced and tallied urgently. Non-investigation of these amounts is fraught with the risk of misappropriation. The University should take effective steps and pursue the matter with the banks for reconciliation.

B. Grant-in-aid

During the year 2010-11, the University received grants of Rs. 231.09 crore (Plan: Rs. 78.41 crore and Non-Plan: Rs.152.68 crore) and had an opening balance of Rs. 112.43 crore (Plan: Rs. 102.57 crore and Non-Plan: Rs.9.86 crore). Out of the Grants in aid of Rs. 231.09 crore received during the year, Rs.23.03 crore (Plan: Rs. 0.89 crore and Non

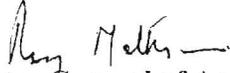
Plan: Rs. 22.14 crore) was received in March 2011. The University utilized Rs. 195.93 crore leaving a balance of Rs. 147.59 crore.

C. Management letter: Certain observations which have not been included in the Audit Report have been brought to the notice of the Vice-Chancellor, JNU through a management letter issued separately for remedial /corrective action

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account /Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanation given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:
 - a. in so far as they relate to the Balance Sheet of the state of affairs of the Jawaharlal Nehru University as at 31 March 2011; and
 - b. in so far as they relate to the Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of C&AG of India

Place: New Delhi
Dated: 2/11/2011


Director General of Audit
Central Expenditure

Annexure to Audit Report

1. Adequacy of Internal audit system

- JNU has its own internal audit department.
- Adequate follow up action was not taken to get the objections settled as 257 paras were outstanding as on 31.3.2011. The year-wise breakup of the outstanding internal audit objections is given below:

Year	No. of paras
2007-08	15
2008-09	48
2009-10	194
Total	257

2. Adequacy of internal control system

Monitoring

- There are 2 disciplinary cases pending as on date.
- The Management's response to audit objections was not effective as 144 paras pertaining to the period from 1998-2000 to 2009-10 were outstanding as on 31.3.2011.

3. System of Physical verification of Assets

- Consolidated assets register was not produced to audit.
- The physical verification of assets (except library books) had been conducted up to 2010-11.
- The physical verification of library books had not been conducted since 2004-05 due to retro conversion of books.

4. System of physical verification of inventory

- The physical verification of stock of stationery and other consumable items had been conducted for 2010-11 and no discrepancy was noticed.

5. Regularity in payment of statutory dues

- As per the accounts, no payment over six months in respect of statutory dues was outstanding as on 31.3.2011.

**JAWAHARLAL NEHRU UNIVERSITY
NEW DELHI 110067**

**Reply to the Separate Audit Report of the Comptroller & Auditor General of India
on the Accounts of Jawaharlal Nehru University for the year ended 31 March, 2011**

A. General

A.I Bank Reconciliation

Scrutiny of the Bank Reconciliation Statements (BRS) revealed that huge amounts were unreconciled in the BRS of the following bank accounts as detailed below:

Si. No.	Bank Accounts No.	Cheques issued but not encashed up to 30.09.10	Debit Raised by Bank not booked in cash book	Credit given by Bank but not booked in cash book	Cheques deposited but credit not given by bank
1	Maintenance A/c No. 105965-51090	1,02,85,565	51,40,060	79,34,141.76	12,29,07,852.76
2	Plan A/c No. 105965-51103	18,39,978	3,52,97,052	27,55,33,088	15,97,10,899
3	Deposit A/c No. 105965-99955	3,65,57,793 as on 31.03.2011	1,93,269	1,99,062	11,90,288
4	HBA A/c No. 105965-49058	Nil	43,09,404	46,93,631	9,71,361
5	CEEB A/c No. 105965-49944	3,388	73,963	7,56,314	1,48,43,503.54
6	Corpus Fund A/c 105965-50278	95,044	1,18,744	14,73,607	8,08,275
7	ADF a/c 105965-50007	4,11,177	5,55,670	2,43,11,233	52,07,346
8	Infrastructure A/c 30480001988	15,86,646	3,31,63,461	38,14,690	31,86,890

It was further noticed that:-

(i) In the bank reconciliation of CEEB A/c No. 49944 and ADF A/c No. 50007 an amount of Rs. 56.11 lakh (CEEB A/c Rs. 7.94 lakh and ADF A/c Rs. 48.17 lakh) (59 cases) has been shown as (Cheques) deposited in bank but credit not given by bank which pertains prior to February 2009.

(ii) Similarly an amount of Rs. 191.22 lakh (216 cases) has been shown as amount debited by bank but not credited in bank book'. The amount pertains prior to February 2009.

As non-reconciliation' of bank accounts promptly may lead to possibilities of fraud, these need to be investigated, traced and tallied urgently. Non-investigation of these amounts is fraught with the risk of misappropriation. The University should take effective steps and pursue the matter with the banks for reconciliation.

Comments of the University

- The matter was taken up immediately and sincere efforts have been made to reconcile the pending amounts in Bank Reconciliation Statements. Due to these efforts substantial progress has been made and the un-reconciled balances have been reduced substantially. Current position of un-reconciled amounts is as below:*

Si. No.	Bank Accounts No.	Cheques issued but not encashed	Debit Raised by Bank not booked in cash book	Credit given by Bank but not booked in cash book	Cheques deposited but credit not given by bank
1	Maintenance A/c No. 105965-51090	11,85,326	8,41,941	11,64,595	27,55,572
2	Plan A/c No. 105965-51103	13,29,355	3,36,64119	2,75,53,088	1,64,050
3	Deposit A/c No. 105965-99955	Nil	60,288	1,17,815	2,86,269
4	HBA A/c No. 105965-49058	Nil	4,354	78,413	6,33,424
5	CEEB A/c No. 105965-49944	Nil	Nil	1,86,189	Nil
6	Corpus Fund A/c 105965-50278	Nil	1,17,464	14,29,107	7,08,815
7	ADF a/c 105965-50007	Nil	15,025	53,68,758	3,87,364
8	Infrastructure A/c 30480001988	Nil	50,76,243	25,20,021	Nil

2. *Further it is submitted that though the discrepancies pertained to years prior to the current audit period, no objection had been raised earlier during the course of audit of those years and it has been pointed out by audit for the first time.*
3. *Efforts are on to reconcile the un-reconciled amounts .*

B. Grant-in-Aid

During the year 2010-11, the University received grants of Rs. 231.09 crore (Plan: Rs. 78.41 crore and Non-Plan: Rs.152.68 crore) and had an opening balance of Rs. 112.43 Crore (Plan Rs. 102.57 crore and Non-Plan: Rs.9.86 crore). Out of the Grant-in-aid of Rs. 231.09 crore received during the year, Rs.23.03 crore (Plan: Rs. 0.89 crore and Non Plan Rs. 22.14 crore) was received in March 201 1. The University utilized Rs. 195.93 crore leaving a balance of Rs. 147.59 crore .

Comments of the University

The figures mentioned by Audit are on the Cash basis and agree with the Receipts & Payments Account. The position under accrual accounting is shown as below:-

<i>Balance of unutilized grant brought forward from 2009-10.</i>	<i>Rs. 112.43 Crores.</i>
<i>Add: Grant received during the year (243.04 -0.38)</i>	<i>Rs. 242.66 Crores</i>
<i>Add: Internal receipt as per Income & Expenditure Account</i>	<i>Rs. 15.27 Crores</i>
<i>Total</i>	<i>Rs. 370.36 Crores</i>
<i>Revenue Expenditure as per Income & Expenditure Account</i>	<i>Rs. 267.11 Crores</i>
<i>Capital Expenditure as per Schedule 8</i>	<i>Rs. 49.47 Crores</i>
<i>Total Expenditure</i>	<i>Rs. 316.58 Crores</i>

The revenue expenditure shown above includes provision for Employees Retirement & Terminal Benefits Rs.64.92 Crore and Depreciation Rs.11.88 Crores against which there is no actual cash outgo.

The total Plan expenditure was Rs.76.77 Crores while the total Non-Plan expenditure was Rs.163.02 Crores excluding depreciation of Rs.11.88 Crores and Rs.64.92 Crores towards provision for Retirement Benefits as per Annual Accounts.

C. Management letter

Certain observations which have not been included in the Audit Report have been brought to the notice of the Vice-Chancellor, JNU through a management letter issued separately for remedial/corrective action

Comments of the University

The observations conveyed in a separate management letter to the Vice- Chancellor, JNU have been separately replied to.



Deputy Finance Officer (Accounts)

उप वित्त अधिकारी/Dy. Finance Officer
जवाहर लाल नेहरू विश्वविद्यालय
Jawaharlal Nehru University
नई दिल्ली-67/New Delhi-67

Annexure to Audit Report

1. Adequacy of Internal audit system

- JNU has its own internal audit department.
- Adequate follow up action was not taken to get the objections settled as 257 paras were outstanding as on 31.3.2011. The year-wise breakup of the outstanding internal audit objections is given below:

No. of Year	Para
2007-08	15
2008-09	48
2009-10	194
Total	257

Comments of the University

- *Yes*
- *120 Paras (09 paras of the year 2007-08, 16 Paras of 2008-09 & 95 paras of 2009-10) out of 257 paras have since been settled. The year-wise breakup of the outstanding Internal Audit objections is as under:*

Year	No. of Objections
2007-08	06
2008-09	32
2009-10	99
Total	137

A system of quarterly review for settlement of outstanding audit para has been initiated. Efforts are on to settle the aforesaid outstanding paras at the earliest

2. Adequacy of internal control system

Monitoring

- There are 2 disciplinary cases pending as on date.
- The Management's response to audit objections was not effective as 144

paras pertaining to the period from 1998-2000 to 2009-10 were outstanding as on 31.3.2011.

Comments of the University

- ***No Comments***
- ***Out of 144 audit paras, replies of 75 audit objections have been submitted to the Inspecting Audit Officer presently conducting audit out of which 20 audit paras have been settled and continuous efforts are being made to ensure submission of reply of balance audit objections also.***

3. System of Physical verification of Assets

- Consolidated assets register was not produced to audit.
- The physical verification of assets (except library books) had been conducted up to 2010-11.
- The physical verification of library books had not been conducted since 2004-05 due to retro conversion of books.

Comments of the University

- ***The Estate Branch maintains item wise stock Registers for furniture and office equipment purchased by it. The Estate Branch has also been maintaining Asset registers wherein entries of all Assets acquired by the Estate Branch and other Schools are entered. All these registers were produced to Audit for scrutiny.***
- ***The job of Stock Verification could not be taken up for last 5 years as the Retro-Conversion of entire collection of books was in process since 2006. The Retro-Conversion of books is almost over. As the library has a collection of over 5 lacs of volumes, the Stock Verification job will be conducted subject-wise in the disciplines of Social Sciences, Humanities and Sciences.***

After the Retro-Conversion, the subject-wise list of books will be generated from the library Database for Stock Verification purposes. A

Stock Verification cell is being created under the supervision of an Assistant Librarian which will undertake this important job.

It may please be noted that the library is open from 9:00 Am to 12 Midnight, throughout the year except the National Holidays. It has an open access system and is being heavily used by the Students, Research Scholars and Faculty Members of the University. The job of Stock Verification, therefore, can only be conducted during the summer vacations.

4. System of physical verification of inventory

- The physical verification of stock of stationery and other consumable items had been conducted for 2010-11 and no discrepancy was noticed.

Comments of the University

- *No comments*

5. Regularity in payment of statutory dues

- As per the accounts, no payment over six months in respect of statutory dues was outstanding as on 31.3.2011.

Comments of the University

- *No comments*

Deputy Finance Officer (Accounts)
जय प्रिय न्याय/जय प्रिय/Dy. Finance Officer
जवाहर लाल नेहरू विश्वविद्यालय
Jawaharlal Nehru University
नई दिल्ली-67/New Delhi-67